

Local Market Update for April 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Burlington

Chittenden County

Single-Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	21	12	- 42.9%	57	38	- 33.3%
Closed Sales	11	13	+ 18.2%	38	41	+ 7.9%
Median Sales Price*	\$550,000	\$629,000	+ 14.4%	\$430,000	\$575,000	+ 33.7%
Percent of Original List Price Received*	101.3%	102.3%	+ 1.0%	99.1%	92.7%	- 6.5%
Days on Market Until Sale	31	12	- 61.3%	32	46	+ 43.8%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

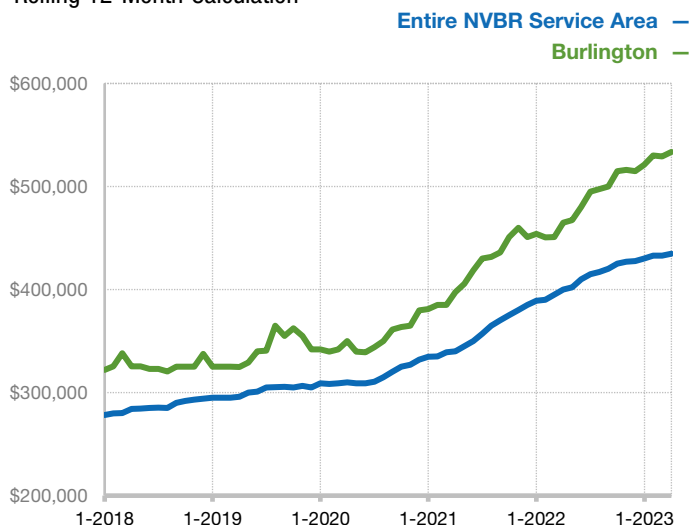
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	11	9	- 18.2%	38	29	- 23.7%
Closed Sales	6	8	+ 33.3%	31	26	- 16.1%
Median Sales Price*	\$428,750	\$390,000	- 9.0%	\$354,000	\$364,500	+ 3.0%
Percent of Original List Price Received*	107.1%	99.9%	- 6.7%	102.9%	100.3%	- 2.5%
Days on Market Until Sale	8	9	+ 12.5%	14	20	+ 42.9%
Inventory of Homes for Sale	1	8	+ 700.0%	--	--	--
Months Supply of Inventory	0.1	0.8	+ 700.0%	--	--	--

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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

