

Local Market Update for April 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

South Burlington

Chittenden County

Single-Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	11	21	+ 90.9%	53	59	+ 11.3%
Closed Sales	8	6	- 25.0%	31	30	- 3.2%
Median Sales Price*	\$532,500	\$765,675	+ 43.8%	\$465,000	\$669,250	+ 43.9%
Percent of Original List Price Received*	106.8%	101.7%	- 4.8%	105.5%	102.6%	- 2.7%
Days on Market Until Sale	5	2	- 60.0%	19	15	- 21.1%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--
Months Supply of Inventory	0.7	1.9	+ 171.4%	--	--	--

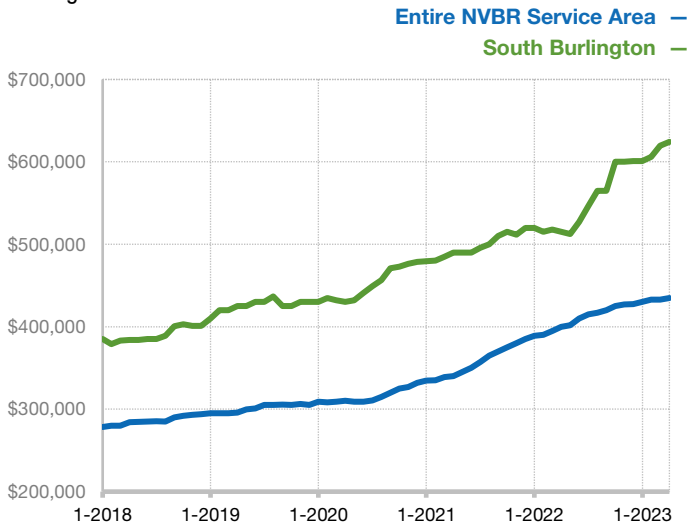
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	19	13	- 31.6%	55	47	- 14.5%
Closed Sales	17	15	- 11.8%	52	43	- 17.3%
Median Sales Price*	\$330,000	\$385,000	+ 16.7%	\$331,500	\$325,000	- 2.0%
Percent of Original List Price Received*	109.8%	102.0%	- 7.1%	107.9%	101.9%	- 5.6%
Days on Market Until Sale	34	12	- 64.7%	29	13	- 55.2%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	0.7	0.6	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

