

Local Market Update for March 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Shelburne

Chittenden County

Single-Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	7	3	- 57.1%	18	6	- 66.7%
Closed Sales	8	2	- 75.0%	16	7	- 56.3%
Median Sales Price*	\$635,000	\$530,000	- 16.5%	\$707,148	\$645,000	- 8.8%
Percent of Original List Price Received*	95.5%	94.9%	- 0.6%	97.7%	100.3%	+ 2.7%
Days on Market Until Sale	49	70	+ 42.9%	39	24	- 38.5%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

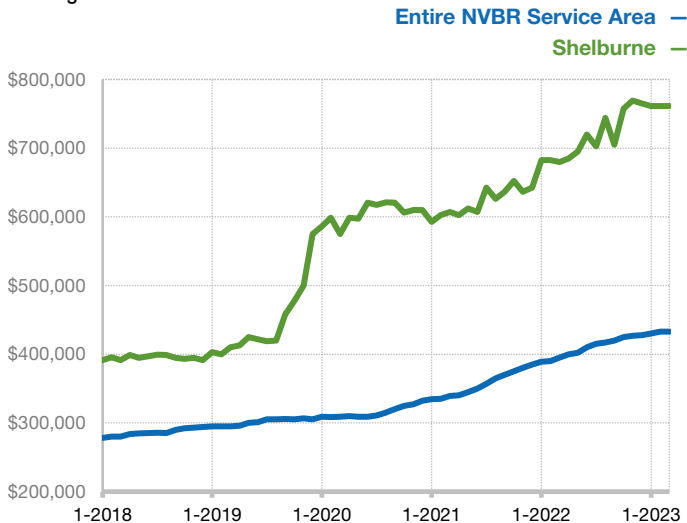
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	0	1	--	1	5	+ 400.0%
Closed Sales	1	2	+ 100.0%	4	5	+ 25.0%
Median Sales Price*	\$335,000	\$552,876	+ 65.0%	\$362,500	\$775,751	+ 114.0%
Percent of Original List Price Received*	108.4%	99.3%	- 8.4%	106.2%	100.8%	- 5.1%
Days on Market Until Sale	5	15	+ 200.0%	6	8	+ 33.3%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	3.5	0.4	- 88.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

