

# Local Market Update for March 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR Association

## Burlington

Chittenden County

Single-Family	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
<b>Key Metrics</b>						
New Listings	16	11	- 31.3%	36	26	- 27.8%
Closed Sales	9	6	- 33.3%	27	28	+ 3.7%
Median Sales Price*	\$535,000	<b>\$525,000</b>	- 1.9%	\$410,000	<b>\$448,000</b>	+ 9.3%
Percent of Original List Price Received*	102.6%	<b>85.9%</b>	- 16.3%	98.1%	<b>88.2%</b>	- 10.1%
Days on Market Until Sale	18	<b>92</b>	+ 411.1%	32	<b>62</b>	+ 93.8%
Inventory of Homes for Sale	10	<b>9</b>	- 10.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.6</b>	+ 20.0%	--	--	--

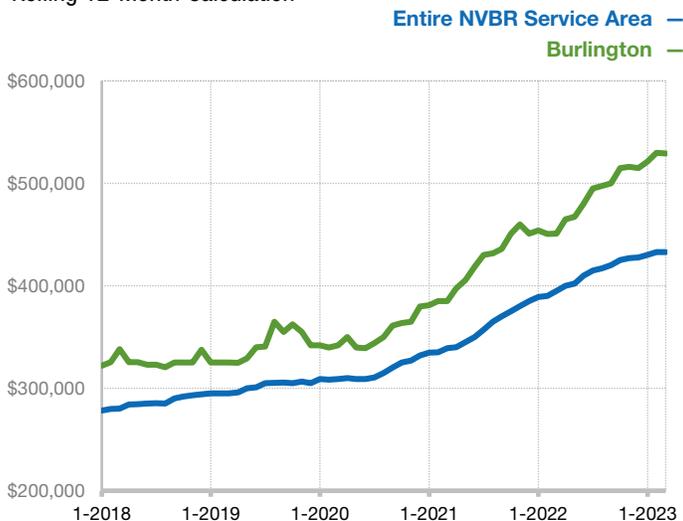
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
<b>Key Metrics</b>						
New Listings	8	10	+ 25.0%	27	20	- 25.9%
Closed Sales	15	5	- 66.7%	25	18	- 28.0%
Median Sales Price*	\$332,500	<b>\$355,000</b>	+ 6.8%	\$332,500	<b>\$355,000</b>	+ 6.8%
Percent of Original List Price Received*	102.3%	<b>93.6%</b>	- 8.5%	101.9%	<b>100.5%</b>	- 1.4%
Days on Market Until Sale	17	<b>46</b>	+ 170.6%	16	<b>26</b>	+ 62.5%
Inventory of Homes for Sale	2	<b>4</b>	+ 100.0%	--	--	--
Months Supply of Inventory	0.2	<b>0.4</b>	+ 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

