

Local Market Update for March 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Milton

Chittenden County

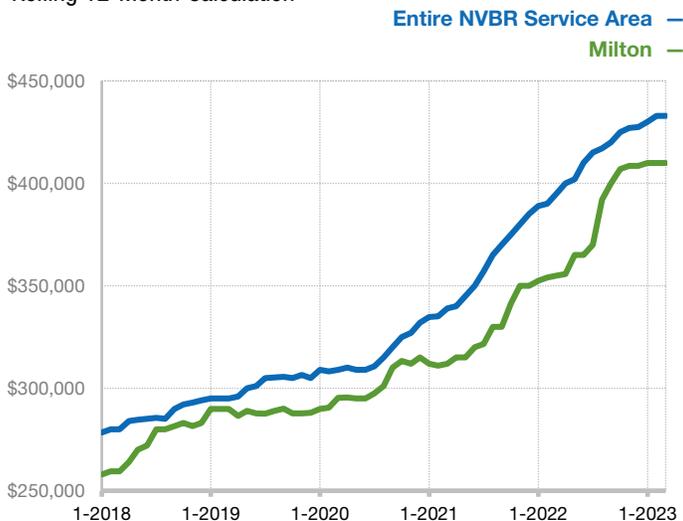
Single-Family	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	10	6	- 40.0%	19	26	+ 36.8%
Closed Sales	1	9	+ 800.0%	11	26	+ 136.4%
Median Sales Price*	\$405,000	\$425,000	+ 4.9%	\$405,000	\$423,500	+ 4.6%
Percent of Original List Price Received*	101.3%	104.9%	+ 3.6%	104.4%	103.2%	- 1.1%
Days on Market Until Sale	6	10	+ 66.7%	12	36	+ 200.0%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	2	5	+ 150.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Median Sales Price*	\$185,000	\$220,000	+ 18.9%	\$227,500	\$310,000	+ 36.3%
Percent of Original List Price Received*	92.5%	110.3%	+ 19.2%	93.6%	112.3%	+ 20.0%
Days on Market Until Sale	67	3	- 95.5%	60	6	- 90.0%
Inventory of Homes for Sale	0	12	--	--	--	--
Months Supply of Inventory	0.0	9.2	--	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

