

# Local Market Update for March 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR Association

## Grand Isle County

| Single-Family                            | March     |                  |                | Year to Date |                  |                |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
|  | 2022      | 2023             | Percent Change | Thru 3-2022  | Thru 3-2023      | Percent Change |
| <b>Key Metrics</b>                       |           |                  |                |              |                  |                |
| New Listings                             | 9         | 11               | + 22.2%        | 27           | 21               | - 22.2%        |
| Closed Sales                             | 8         | 5                | - 37.5%        | 24           | 10               | - 58.3%        |
| Median Sales Price*                      | \$342,500 | <b>\$364,500</b> | + 6.4%         | \$315,000    | <b>\$369,750</b> | + 17.4%        |
| Percent of Original List Price Received* | 102.6%    | <b>104.2%</b>    | + 1.6%         | 94.4%        | <b>99.5%</b>     | + 5.4%         |
| Days on Market Until Sale                | 15        | 18               | + 20.0%        | 80           | 19               | - 76.3%        |
| Inventory of Homes for Sale              | 25        | 17               | - 32.0%        | --           | --               | --             |
| Months Supply of Inventory               | 2.0       | 1.5              | - 25.0%        | --           | --               | --             |

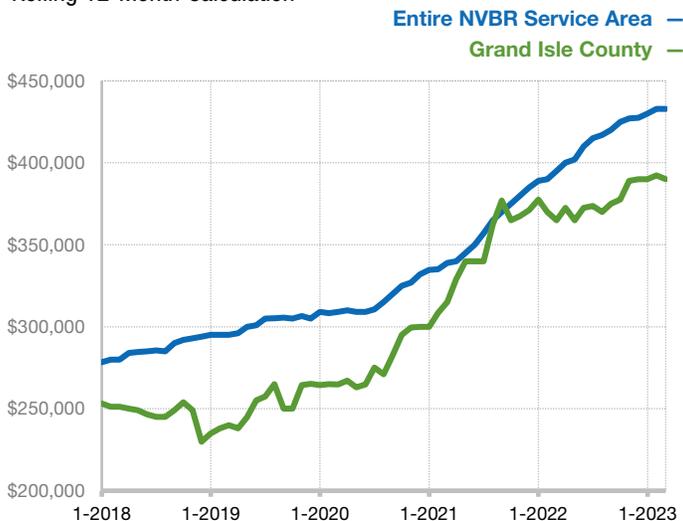
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | March |             |                | Year to Date |             |                |
|--|-------|-------------|----------------|--------------|-------------|----------------|
|  | 2022  | 2023        | Percent Change | Thru 3-2022  | Thru 3-2023 | Percent Change |
| <b>Key Metrics</b>                       |       |             |                |              |             |                |
| New Listings                             | 0     | 0           | --             | 0            | 0           | --             |
| Closed Sales                             | 0     | 0           | --             | 0            | 0           | --             |
| Median Sales Price*                      | \$0   | <b>\$0</b>  | --             | \$0          | <b>\$0</b>  | --             |
| Percent of Original List Price Received* | 0.0%  | <b>0.0%</b> | --             | 0.0%         | <b>0.0%</b> | --             |
| Days on Market Until Sale                | 0     | 0           | --             | 0            | 0           | --             |
| Inventory of Homes for Sale              | 0     | 0           | --             | --           | --          | --             |
| Months Supply of Inventory               | 0.0   | <b>0.0</b>  | --             | --           | --          | --             |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

