

# Local Market Update for March 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR Association

## Shelburne

Chittenden County

Single-Family	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
<b>Key Metrics</b>						
New Listings	7	3	- 57.1%	18	6	- 66.7%
Closed Sales	8	2	- 75.0%	16	7	- 56.3%
Median Sales Price*	\$635,000	<b>\$530,000</b>	- 16.5%	\$707,148	<b>\$645,000</b>	- 8.8%
Percent of Original List Price Received*	95.5%	<b>94.9%</b>	- 0.6%	97.7%	<b>100.3%</b>	+ 2.7%
Days on Market Until Sale	49	<b>70</b>	+ 42.9%	39	<b>24</b>	- 38.5%
Inventory of Homes for Sale	7	<b>4</b>	- 42.9%	--	--	--
Months Supply of Inventory	0.9	<b>0.6</b>	- 33.3%	--	--	--

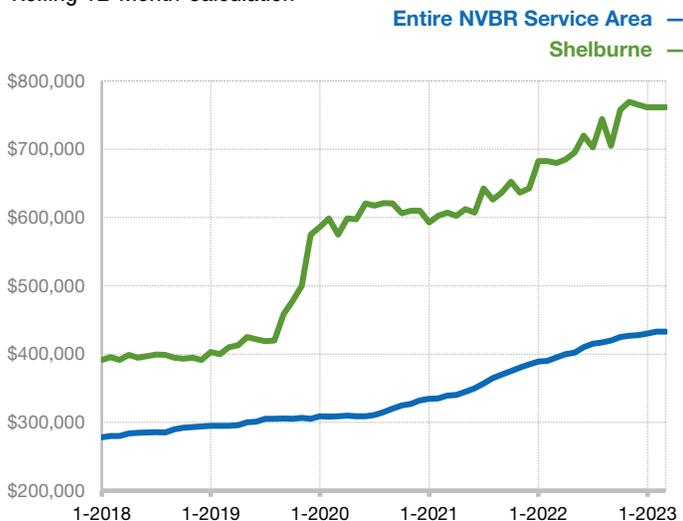
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
<b>Key Metrics</b>						
New Listings	0	1	--	1	5	+ 400.0%
Closed Sales	1	2	+ 100.0%	4	5	+ 25.0%
Median Sales Price*	\$335,000	<b>\$552,876</b>	+ 65.0%	\$362,500	<b>\$775,751</b>	+ 114.0%
Percent of Original List Price Received*	108.4%	<b>99.3%</b>	- 8.4%	106.2%	<b>100.8%</b>	- 5.1%
Days on Market Until Sale	5	<b>15</b>	+ 200.0%	6	<b>8</b>	+ 33.3%
Inventory of Homes for Sale	7	<b>1</b>	- 85.7%	--	--	--
Months Supply of Inventory	3.5	<b>0.4</b>	- 88.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

