

# Local Market Update for February 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR Association

## South Burlington

Chittenden County

### Single-Family

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	11	13	+ 18.2%	20	26	+ 30.0%
Closed Sales	5	5	0.0%	15	15	0.0%
Median Sales Price*	\$390,000	\$720,849	+ 84.8%	\$390,000	\$590,000	+ 51.3%
Percent of Original List Price Received*	104.5%	107.0%	+ 2.4%	105.4%	101.6%	- 3.6%
Days on Market Until Sale	10	53	+ 430.0%	13	24	+ 84.6%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

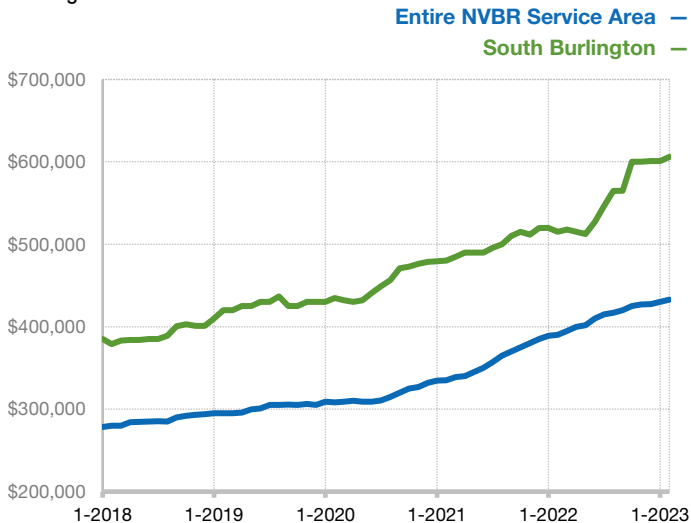
### Townhouse-Condo

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	10	16	+ 60.0%	14	20	+ 42.9%
Closed Sales	5	6	+ 20.0%	16	17	+ 6.3%
Median Sales Price*	\$482,888	\$406,000	- 15.9%	\$304,000	\$286,564	- 5.7%
Percent of Original List Price Received*	105.3%	101.2%	- 3.9%	104.7%	101.2%	- 3.3%
Days on Market Until Sale	16	17	+ 6.3%	8	16	+ 100.0%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	0.4	0.5	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

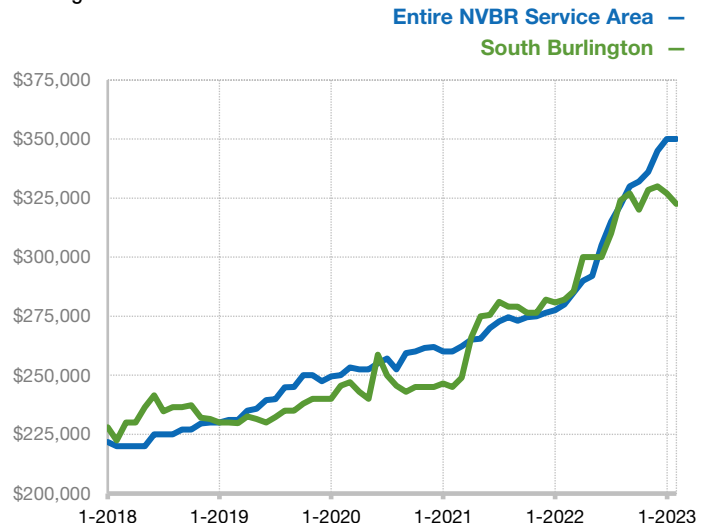
### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation



Current as of March 10, 2023. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported. All data from NNEREN®. Report © 2023 ShowingTime. Sponsored by NorthCountry, www.northcountry.org. Percent changes are calculated using rounded figures.