

Local Market Update for February 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Milton

Chittenden County

Single-Family

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	4	10	+ 150.0%	9	20	+ 122.2%
Closed Sales	2	9	+ 350.0%	10	17	+ 70.0%
Median Sales Price*	\$320,000	\$373,200	+ 16.6%	\$405,000	\$422,000	+ 4.2%
Percent of Original List Price Received*	111.9%	101.5%	- 9.3%	104.7%	102.2%	- 2.4%
Days on Market Until Sale	27	37	+ 37.0%	13	50	+ 284.6%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	1.1	+ 120.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

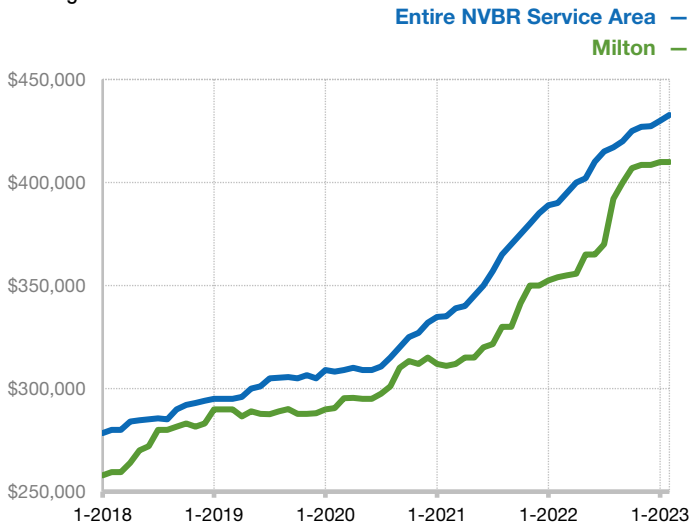
Townhouse-Condo

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	1	2	+ 100.0%	1	3	+ 200.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$270,000	\$0	- 100.0%	\$270,000	\$400,000	+ 48.1%
Percent of Original List Price Received*	94.7%	0.0%	- 100.0%	94.7%	114.3%	+ 20.7%
Days on Market Until Sale	53	0	- 100.0%	53	9	- 83.0%
Inventory of Homes for Sale	0	10	--	--	--	--
Months Supply of Inventory	0.0	7.9	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

