

Local Market Update for February 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Burlington

Chittenden County

Single-Family

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	13	8	- 38.5%	21	15	- 28.6%
Closed Sales	6	13	+ 116.7%	18	22	+ 22.2%
Median Sales Price*	\$335,000	\$550,000	+ 64.2%	\$386,500	\$448,000	+ 15.9%
Percent of Original List Price Received*	97.5%	92.1%	- 5.5%	95.9%	88.8%	- 7.4%
Days on Market Until Sale	49	54	+ 10.2%	39	54	+ 38.5%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

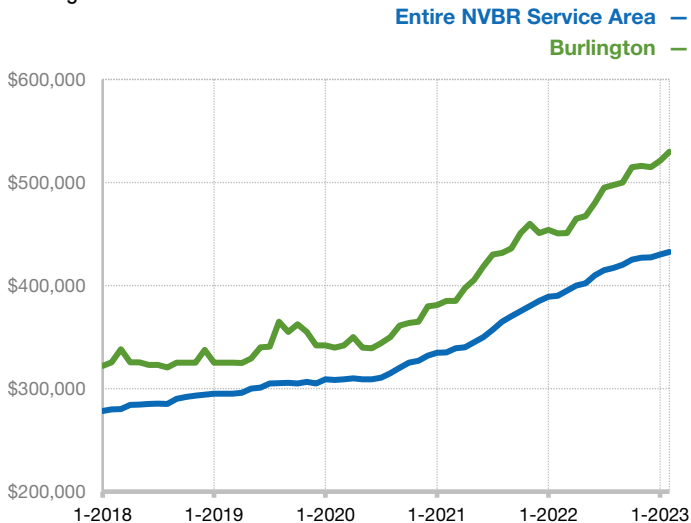
Townhouse-Condo

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	13	4	- 69.2%	19	10	- 47.4%
Closed Sales	5	6	+ 20.0%	10	13	+ 30.0%
Median Sales Price*	\$354,000	\$340,000	- 4.0%	\$315,750	\$355,000	+ 12.4%
Percent of Original List Price Received*	106.8%	99.9%	- 6.5%	101.2%	103.1%	+ 1.9%
Days on Market Until Sale	4	33	+ 725.0%	14	18	+ 28.6%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.1	0.4	+ 300.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

