# Local Market Update for January 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association

Northwest Vermont REALTOR Association

# Richmond

Chittenden County

## Single-Family

| Key Metrics | January 2022 | January 2023 | Percent Change | Year to Date Thru 1-2022 | Year to Date Thru 1-2023 | Percent Change |
|---|---|---|---|---|---|---|
| New Listings | 0 | **1** | -- | 0 | **1** | -- |
| Closed Sales | 2 | **1** | - 50.0% | 2 | **1** | - 50.0% |
| Median Sales Price* | $337,000 | **$38,000** | - 88.7% | $337,000 | **$38,000** | - 88.7% |
| Percent of Original List Price Received* | 91.4% | **80.0%** | - 12.5% | 91.4% | **80.0%** | - 12.5% |
| Days on Market Until Sale | 28 | **21** | - 25.0% | 28 | **21** | - 25.0% |
| Inventory of Homes for Sale | 0 | **1** | -- | -- | **--** | -- |
| Months Supply of Inventory | 0.0 | **0.4** | -- | -- | **--** | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Townhouse-Condo

| Key Metrics | January 2022 | January 2023 | Percent Change | Year to Date Thru 1-2022 | Year to Date Thru 1-2023 | Percent Change |
|---|---|---|---|---|---|---|
| New Listings | 0 | **0** | -- | 0 | **0** | -- |
| Closed Sales | 0 | **0** | -- | 0 | **0** | -- |
| Median Sales Price* | $0 | **$0** | -- | $0 | **$0** | -- |
| Percent of Original List Price Received* | 0.0% | **0.0%** | -- | 0.0% | **0.0%** | -- |
| Days on Market Until Sale | 0 | **0** | -- | 0 | **0** | -- |
| Inventory of Homes for Sale | 0 | **0** | -- | -- | **--** | -- |
| Months Supply of Inventory | 0.0 | **0.0** | -- | -- | **--** | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation

### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

North Country Your community credit union

Current as of February 10, 2023. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported.
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