Local Market Update for January 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association

Northwest Vermont REALTOR Association

Chittenden County

Single-Family	January			Year to Date		
Key Metrics	**2022**	**2023**	Percent Change	**Thru 1-2022**	**Thru 1-2023**	Percent Change
New Listings	47	**52**	+ 10.6%	47	**52**	+ 10.6%
Closed Sales	78	**64**	- 17.9%	78	**64**	- 17.9%
Median Sales Price*	$428,500	**$455,000**	+ 6.2%	$428,500	**$455,000**	+ 6.2%
Percent of Original List Price Received*	100.5%	**97.3%**	- 3.2%	100.5%	**97.3%**	- 3.2%
Days on Market Until Sale	24	**34**	+ 41.7%	24	**34**	+ 41.7%
Inventory of Homes for Sale	84	**80**	- 4.8%	--	**--**	--
Months Supply of Inventory	0.7	**0.8**	+ 14.3%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	**2022**	**2023**	Percent Change	**Thru 1-2022**	**Thru 1-2023**	Percent Change
New Listings	22	**23**	+ 4.5%	22	**23**	+ 4.5%
Closed Sales	35	**30**	- 14.3%	35	**30**	- 14.3%
Median Sales Price*	$277,500	**$362,000**	+ 30.5%	$277,500	**$362,000**	+ 30.5%
Percent of Original List Price Received*	103.5%	**104.3%**	+ 0.8%	103.5%	**104.3%**	+ 0.8%
Days on Market Until Sale	10	**22**	+ 120.0%	10	**22**	+ 120.0%
Inventory of Homes for Sale	27	**27**	0.0%	--	**--**	--
Months Supply of Inventory	0.5	**0.5**	0.0%	--	**--**	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation

Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

North Country Your community credit union

Current as of February 10, 2023. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported.
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