Local Market Update for January 2023

A Research Tool Provided by the Northwest Vermont REALTOR® Association

Northwest Vermont REALTOR Association

Burlington

Chittenden County

Single-Family

Key Metrics	January 2022	January 2023	Percent Change	Year to Date Thru 1-2022	Year to Date Thru 1-2023	Percent Change
New Listings	8	**7**	- 12.5%	8	**7**	- 12.5%
Closed Sales	12	**9**	- 25.0%	12	**9**	- 25.0%
Median Sales Price*	$406,250	**$339,000**	- 16.6%	$406,250	**$339,000**	- 16.6%
Percent of Original List Price Received*	95.1%	**84.1%**	- 11.6%	95.1%	**84.1%**	- 11.6%
Days on Market Until Sale	34	**54**	+ 58.8%	34	**54**	+ 58.8%
Inventory of Homes for Sale	9	**9**	0.0%	--	**--**	--
Months Supply of Inventory	0.5	**0.5**	0.0%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo

Key Metrics	January 2022	January 2023	Percent Change	Year to Date Thru 1-2022	Year to Date Thru 1-2023	Percent Change
New Listings	6	**6**	0.0%	6	**6**	0.0%
Closed Sales	5	**7**	+ 40.0%	5	**7**	+ 40.0%
Median Sales Price*	$277,500	**$400,000**	+ 44.1%	$277,500	**$400,000**	+ 44.1%
Percent of Original List Price Received*	95.6%	**105.9%**	+ 10.8%	95.6%	**105.9%**	+ 10.8%
Days on Market Until Sale	24	**5**	- 79.2%	24	**5**	- 79.2%
Inventory of Homes for Sale	1	**7**	+ 600.0%	--	**--**	--
Months Supply of Inventory	0.1	**0.6**	+ 500.0%	--	**--**	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation

Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

North Country Your community credit union

Current as of February 10, 2023. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported.
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