

# Local Market Update for December 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR Association

## South Burlington

Chittenden County

### Single-Family

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	6	3	- 50.0%	196	148	- 24.5%
Closed Sales	9	6	- 33.3%	197	140	- 28.9%
Median Sales Price*	\$395,000	\$621,000	+ 57.2%	\$520,000	\$600,900	+ 15.6%
Percent of Original List Price Received*	105.7%	100.8%	- 4.6%	104.3%	105.7%	+ 1.3%
Days on Market Until Sale	11	27	+ 145.5%	24	19	- 20.8%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

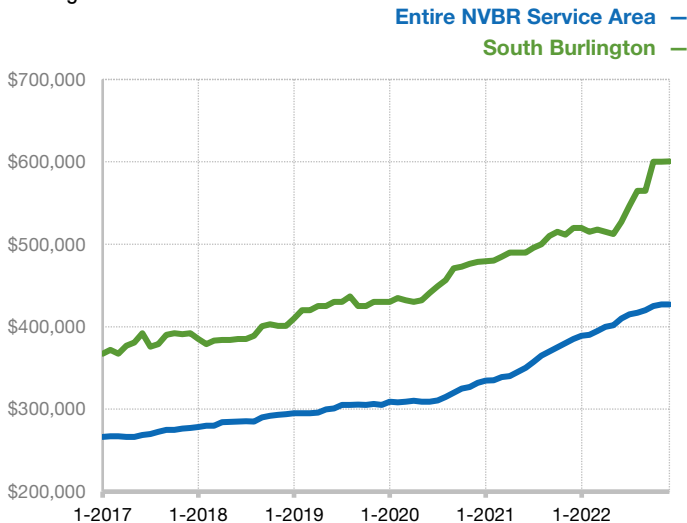
### Townhouse-Condo

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	12	6	- 50.0%	215	189	- 12.1%
Closed Sales	20	8	- 60.0%	191	196	+ 2.6%
Median Sales Price*	\$332,250	\$334,050	+ 0.5%	\$282,000	\$328,500	+ 16.5%
Percent of Original List Price Received*	105.5%	101.8%	- 3.5%	104.1%	105.0%	+ 0.9%
Days on Market Until Sale	85	16	- 81.2%	33	18	- 45.5%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

