

Local Market Update for December 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Burlington

Chittenden County

Single-Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	6	4	- 33.3%	235	230	- 2.1%
Closed Sales	22	11	- 50.0%	212	193	- 9.0%
Median Sales Price*	\$461,050	\$337,000	- 26.9%	\$451,000	\$515,000	+ 14.2%
Percent of Original List Price Received*	103.1%	98.3%	- 4.7%	102.0%	102.7%	+ 0.7%
Days on Market Until Sale	9	20	+ 122.2%	19	15	- 21.1%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

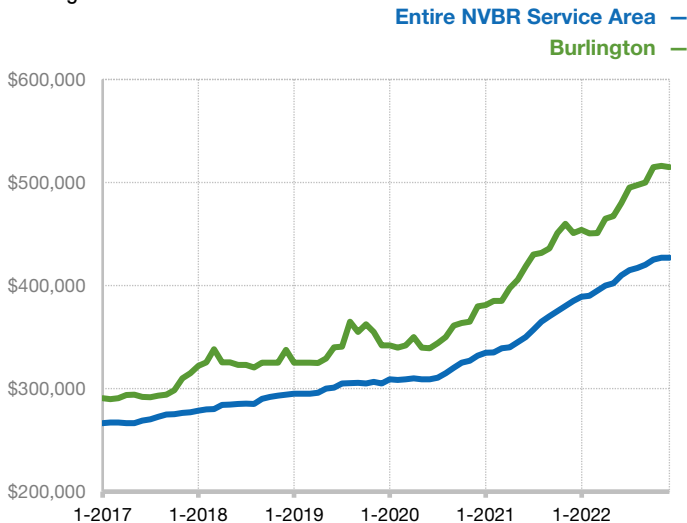
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	4	9	+ 125.0%	105	143	+ 36.2%
Closed Sales	12	8	- 33.3%	107	133	+ 24.3%
Median Sales Price*	\$338,000	\$432,500	+ 28.0%	\$301,000	\$400,000	+ 32.9%
Percent of Original List Price Received*	104.2%	105.0%	+ 0.8%	101.1%	103.9%	+ 2.8%
Days on Market Until Sale	8	24	+ 200.0%	23	13	- 43.5%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

