

Local Market Update for December 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR Association

Richmond

Chittenden County

Single-Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	0	--	41	28	- 31.7%
Closed Sales	4	1	- 75.0%	34	26	- 23.5%
Median Sales Price*	\$596,250	\$400,000	- 32.9%	\$480,000	\$476,500	- 0.7%
Percent of Original List Price Received*	112.7%	94.1%	- 16.5%	107.6%	106.6%	- 0.9%
Days on Market Until Sale	15	36	+ 140.0%	13	8	- 38.5%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.4	--	--	--	--

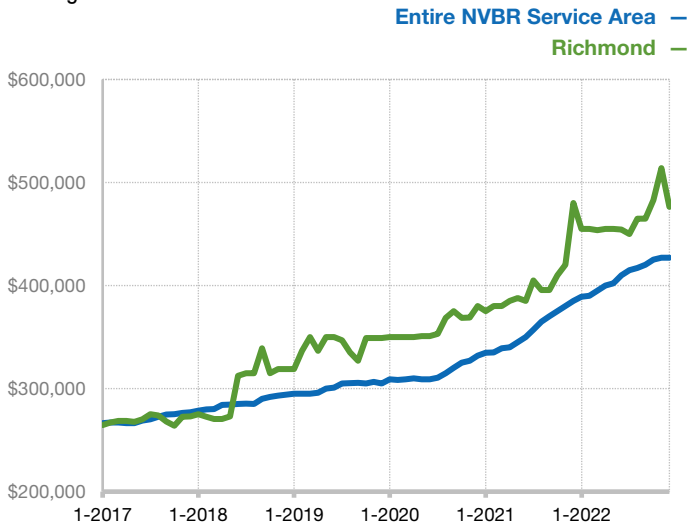
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	0	--	2	2	0.0%
Median Sales Price*	\$0	\$0	--	\$296,500	\$340,000	+ 14.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.0%	117.4%	+ 21.0%
Days on Market Until Sale	0	0	--	41	7	- 82.9%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

