

Local Market Update for November 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

Single-Family

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	8	5	- 37.5%	190	145	- 23.7%
Closed Sales	15	15	0.0%	188	134	- 28.7%
Median Sales Price*	\$480,000	\$565,000	+ 17.7%	\$520,000	\$600,450	+ 15.5%
Percent of Original List Price Received*	105.4%	103.3%	- 2.0%	104.2%	105.9%	+ 1.6%
Days on Market Until Sale	47	19	- 59.6%	24	19	- 20.8%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

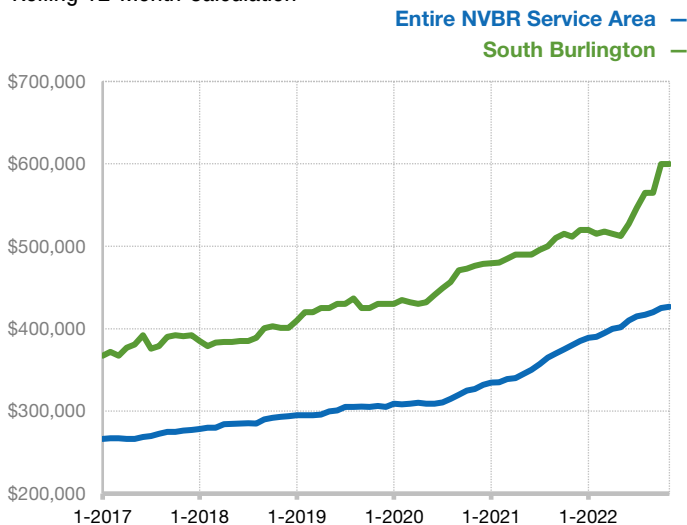
Townhouse-Condo

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	11	12	+ 9.1%	203	183	- 9.9%
Closed Sales	16	11	- 31.3%	171	188	+ 9.9%
Median Sales Price*	\$279,500	\$387,500	+ 38.6%	\$276,000	\$328,500	+ 19.0%
Percent of Original List Price Received*	107.0%	100.1%	- 6.4%	104.0%	105.2%	+ 1.2%
Days on Market Until Sale	19	15	- 21.1%	27	18	- 33.3%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

