

Local Market Update for November 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Burlington

Chittenden County

Single-Family

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	16	12	- 25.0%	229	226	- 1.3%
Closed Sales	22	15	- 31.8%	190	182	- 4.2%
Median Sales Price*	\$472,500	\$480,000	+ 1.6%	\$450,500	\$518,700	+ 15.1%
Percent of Original List Price Received*	101.0%	98.9%	- 2.1%	101.9%	102.9%	+ 1.0%
Days on Market Until Sale	17	12	- 29.4%	20	15	- 25.0%
Inventory of Homes for Sale	14	23	+ 64.3%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

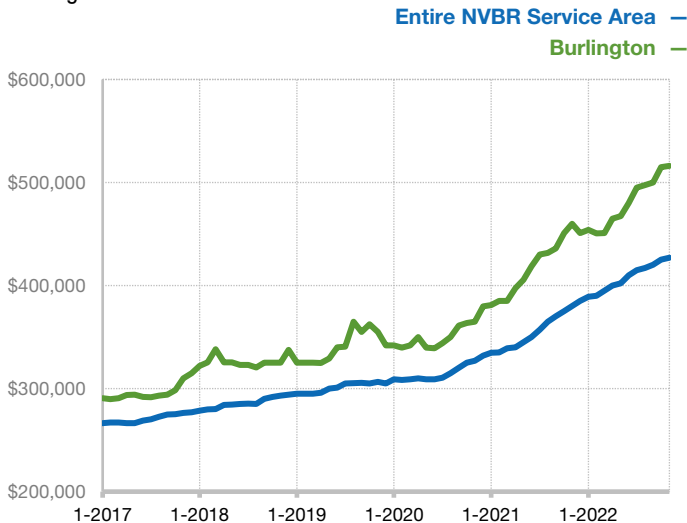
Townhouse-Condo

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	6	6	0.0%	101	134	+ 32.7%
Closed Sales	5	11	+ 120.0%	95	125	+ 31.6%
Median Sales Price*	\$445,000	\$374,000	- 16.0%	\$292,000	\$400,000	+ 37.0%
Percent of Original List Price Received*	104.0%	101.8%	- 2.1%	100.7%	103.8%	+ 3.1%
Days on Market Until Sale	6	18	+ 200.0%	24	12	- 50.0%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	0.4	0.6	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

