

Local Market Update for November 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Richmond

Chittenden County

Single-Family

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	1	0	- 100.0%	41	28	- 31.7%
Closed Sales	1	3	+ 200.0%	30	25	- 16.7%
Median Sales Price*	\$820,000	\$550,000	- 32.9%	\$442,500	\$483,000	+ 9.2%
Percent of Original List Price Received*	109.5%	105.5%	- 3.7%	107.0%	107.1%	+ 0.1%
Days on Market Until Sale	5	5	0.0%	12	7	- 41.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.3	0.4	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

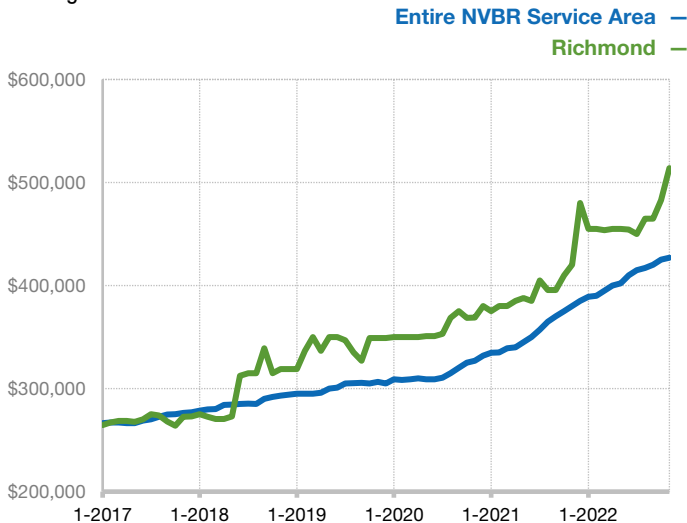
Townhouse-Condo

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	0	--	2	2	0.0%
Median Sales Price*	\$0	\$0	--	\$296,500	\$340,000	+ 14.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.0%	117.4%	+ 21.0%
Days on Market Until Sale	0	0	--	41	7	- 82.9%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

