

Local Market Update for October 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Milton

Chittenden County

Single-Family

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 10-2021 | Thru 10-2022 | Percent Change |
| New Listings | 8 | 10 | + 25.0% | 130 | 93 | - 28.5% |
| Closed Sales | 18 | 7 | - 61.1% | 113 | 67 | - 40.7% |
| Median Sales Price* | \$382,450 | \$475,000 | + 24.2% | \$350,000 | \$416,000 | + 18.9% |
| Percent of Original List Price Received* | 101.8% | 100.1% | - 1.7% | 102.5% | 103.1% | + 0.6% |
| Days on Market Until Sale | 55 | 27 | - 50.9% | 20 | 22 | + 10.0% |
| Inventory of Homes for Sale | 10 | 14 | + 40.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.8 | + 100.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

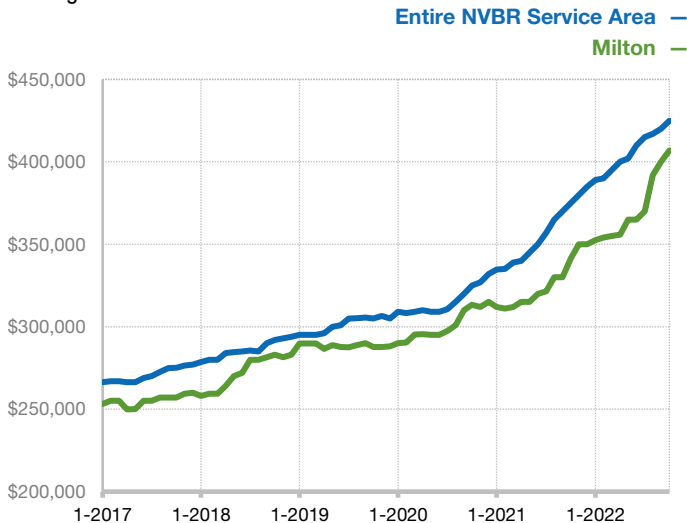
Townhouse-Condo

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 10-2021 | Thru 10-2022 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 19 | 23 | + 21.1% |
| Closed Sales | 3 | 3 | 0.0% | 18 | 13 | - 27.8% |
| Median Sales Price* | \$270,000 | \$285,000 | + 5.6% | \$256,250 | \$270,000 | + 5.4% |
| Percent of Original List Price Received* | 100.8% | 101.5% | + 0.7% | 103.4% | 105.7% | + 2.2% |
| Days on Market Until Sale | 8 | 15 | + 87.5% | 24 | 23 | - 4.2% |
| Inventory of Homes for Sale | 0 | 9 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 6.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

