

# Local Market Update for October 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR® Association

## Richmond

Chittenden County

Single-Family	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
<b>Key Metrics</b>						
New Listings	6	4	- 33.3%	40	28	- 30.0%
Closed Sales	3	5	+ 66.7%	29	22	- 24.1%
Median Sales Price*	\$530,000	<b>\$675,000</b>	+ 27.4%	\$430,000	<b>\$467,500</b>	+ 8.7%
Percent of Original List Price Received*	107.4%	<b>103.7%</b>	- 3.4%	106.9%	<b>107.3%</b>	+ 0.4%
Days on Market Until Sale	7	8	+ 14.3%	13	7	- 46.2%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.2	<b>1.4</b>	+ 16.7%	--	--	--

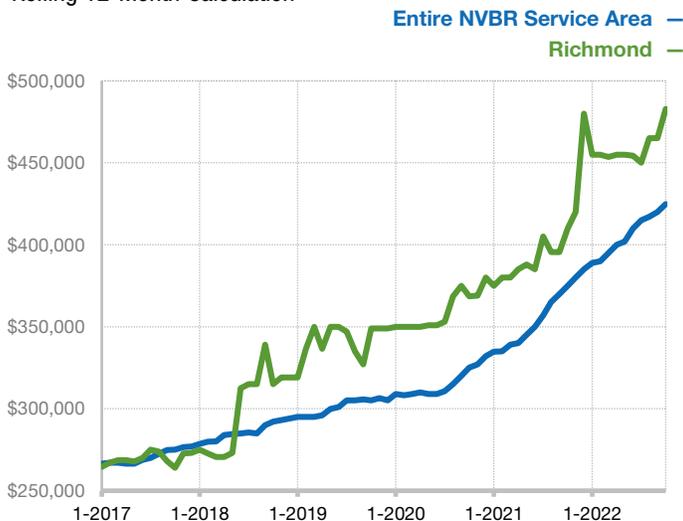
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	1	--	2	2	0.0%
Median Sales Price*	\$0	<b>\$330,000</b>	--	\$296,500	<b>\$340,000</b>	+ 14.7%
Percent of Original List Price Received*	0.0%	<b>104.8%</b>	--	97.0%	<b>117.4%</b>	+ 21.0%
Days on Market Until Sale	0	9	--	41	7	- 82.9%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

