

Local Market Update for October 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Burlington

Chittenden County

Single-Family

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	19	17	- 10.5%	213	214	+ 0.5%
Closed Sales	20	16	- 20.0%	168	167	- 0.6%
Median Sales Price*	\$455,500	\$513,750	+ 12.8%	\$450,500	\$522,500	+ 16.0%
Percent of Original List Price Received*	101.8%	104.0%	+ 2.2%	102.0%	103.3%	+ 1.3%
Days on Market Until Sale	23	11	- 52.2%	20	15	- 25.0%
Inventory of Homes for Sale	19	24	+ 26.3%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

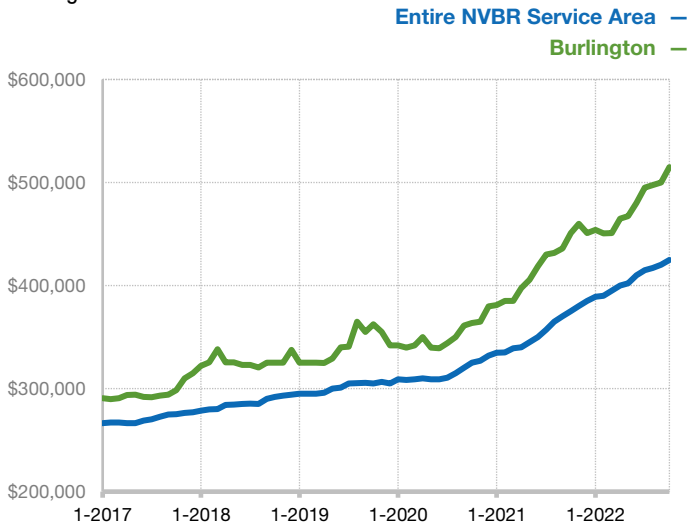
Townhouse-Condo

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	9	9	0.0%	95	128	+ 34.7%
Closed Sales	7	13	+ 85.7%	90	114	+ 26.7%
Median Sales Price*	\$321,000	\$415,000	+ 29.3%	\$291,000	\$406,500	+ 39.7%
Percent of Original List Price Received*	105.4%	105.3%	- 0.1%	100.5%	104.0%	+ 3.5%
Days on Market Until Sale	10	6	- 40.0%	26	12	- 53.8%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

