

Local Market Update for October 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Richmond

Chittenden County

Single-Family

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	6	4	- 33.3%	40	28	- 30.0%
Closed Sales	3	5	+ 66.7%	29	22	- 24.1%
Median Sales Price*	\$530,000	\$675,000	+ 27.4%	\$430,000	\$467,500	+ 8.7%
Percent of Original List Price Received*	107.4%	103.7%	- 3.4%	106.9%	107.3%	+ 0.4%
Days on Market Until Sale	7	8	+ 14.3%	13	7	- 46.2%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

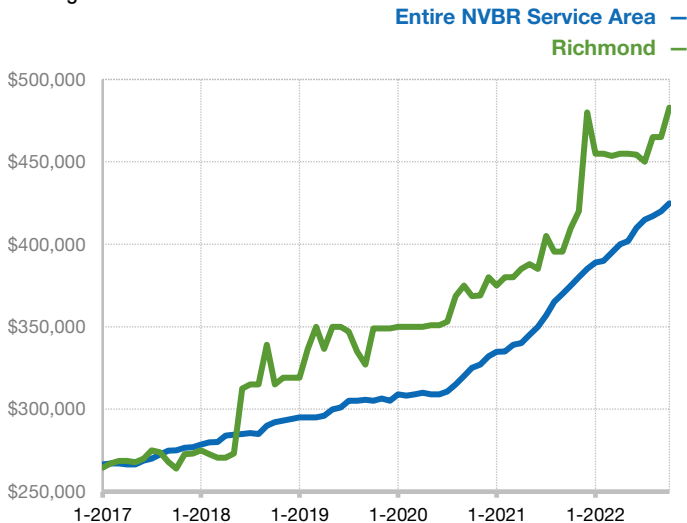
Townhouse-Condo

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	1	--	2	2	0.0%
Median Sales Price*	\$0	\$330,000	--	\$296,500	\$340,000	+ 14.7%
Percent of Original List Price Received*	0.0%	104.8%	--	97.0%	117.4%	+ 21.0%
Days on Market Until Sale	0	9	--	41	7	- 82.9%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

