

Local Market Update for October 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

Single-Family

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	11	16	+ 45.5%	181	139	- 23.2%
Closed Sales	22	12	- 45.5%	173	118	- 31.8%
Median Sales Price*	\$471,432	\$665,900	+ 41.3%	\$526,807	\$605,500	+ 14.9%
Percent of Original List Price Received*	101.2%	101.3%	+ 0.1%	104.1%	106.2%	+ 2.0%
Days on Market Until Sale	23	19	- 17.4%	22	19	- 13.6%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--
Months Supply of Inventory	1.0	1.4	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

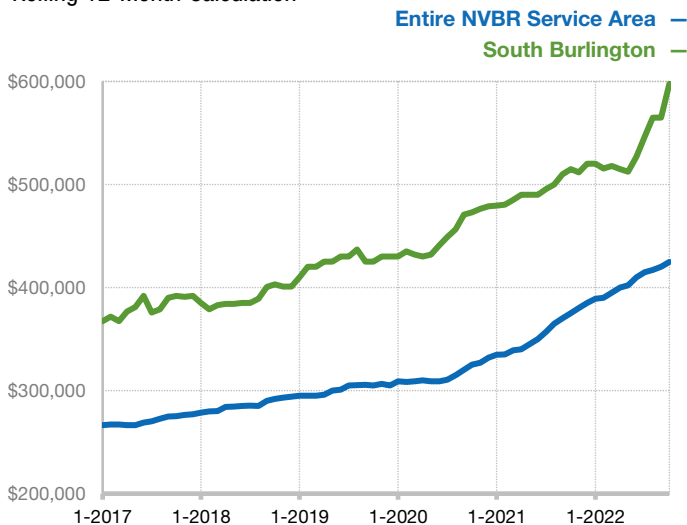
Townhouse-Condo

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	12	11	- 8.3%	193	171	- 11.4%
Closed Sales	19	21	+ 10.5%	155	177	+ 14.2%
Median Sales Price*	\$310,000	\$289,000	- 6.8%	\$275,000	\$325,000	+ 18.2%
Percent of Original List Price Received*	105.7%	103.1%	- 2.5%	103.7%	105.5%	+ 1.7%
Days on Market Until Sale	44	12	- 72.7%	27	18	- 33.3%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

