

Local Market Update for September 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Burlington

Chittenden County

Single-Family

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	28	26	- 7.1%	194	197	+ 1.5%
Closed Sales	17	23	+ 35.3%	148	151	+ 2.0%
Median Sales Price*	\$440,000	\$508,500	+ 15.6%	\$445,000	\$528,250	+ 18.7%
Percent of Original List Price Received*	100.3%	103.3%	+ 3.0%	102.0%	103.2%	+ 1.2%
Days on Market Until Sale	49	15	- 69.4%	20	15	- 25.0%
Inventory of Homes for Sale	27	27	0.0%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

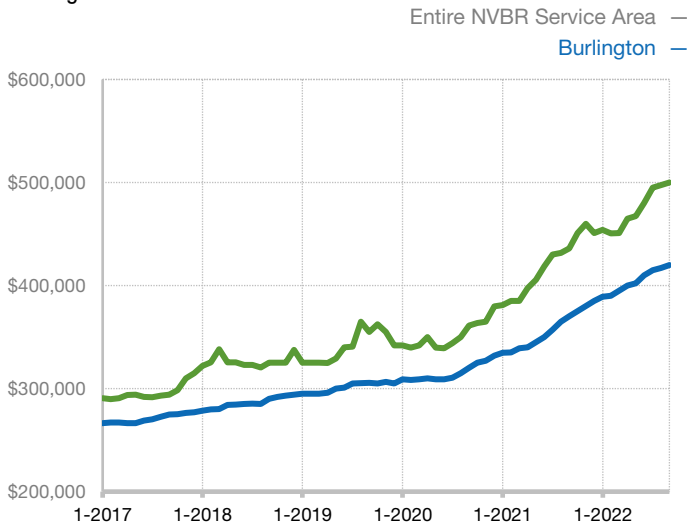
Townhouse-Condo

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	11	10	- 9.1%	86	119	+ 38.4%
Closed Sales	10	12	+ 20.0%	83	101	+ 21.7%
Median Sales Price*	\$296,000	\$499,500	+ 68.8%	\$290,000	\$405,000	+ 39.7%
Percent of Original List Price Received*	103.0%	106.8%	+ 3.7%	100.1%	103.8%	+ 3.7%
Days on Market Until Sale	5	18	+ 260.0%	27	13	- 51.9%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

