

# Local Market Update for September 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR® Association

## South Burlington

Chittenden County

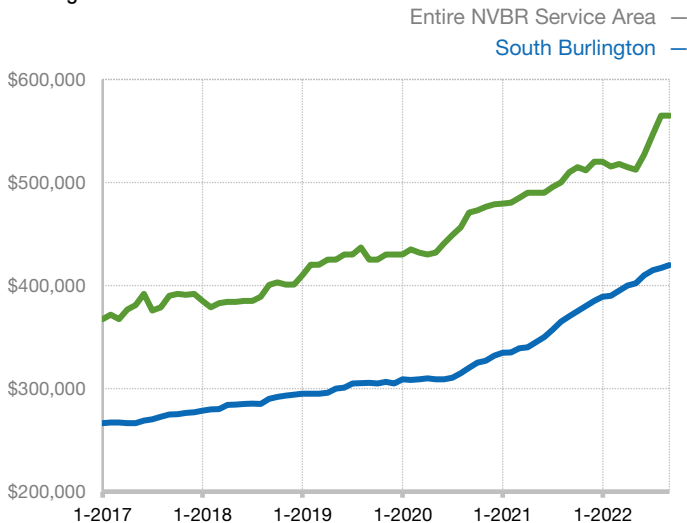
Single-Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	19	16	- 15.8%	170	123	- 27.6%
Closed Sales	20	10	- 50.0%	151	105	- 30.5%
Median Sales Price*	\$574,000	\$549,988	- 4.2%	\$534,425	\$600,000	+ 12.3%
Percent of Original List Price Received*	108.6%	112.8%	+ 3.9%	104.5%	106.8%	+ 2.2%
Days on Market Until Sale	14	7	- 50.0%	22	19	- 13.6%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	17	17	0.0%	181	160	- 11.6%
Closed Sales	19	25	+ 31.6%	136	156	+ 14.7%
Median Sales Price*	\$277,000	\$338,500	+ 22.2%	\$274,000	\$331,500	+ 21.0%
Percent of Original List Price Received*	103.1%	103.8%	+ 0.7%	103.4%	105.8%	+ 2.3%
Days on Market Until Sale	11	8	- 27.3%	25	19	- 24.0%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

