

Local Market Update for September 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

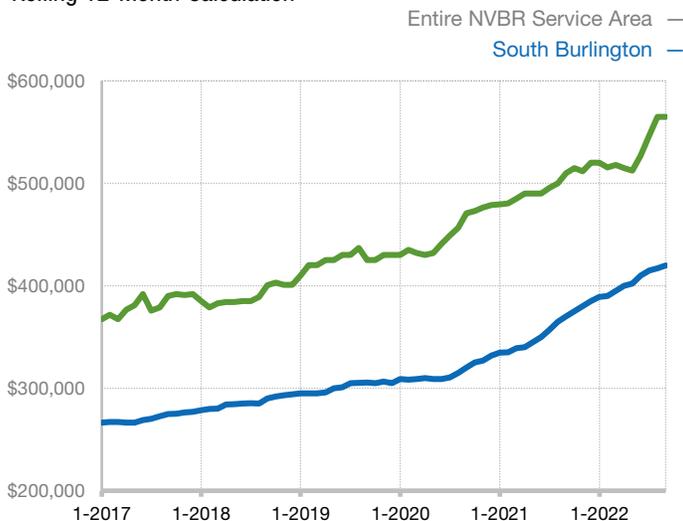
| Single-Family | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 9-2021 | Thru 9-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 19 | 16 | - 15.8% | 170 | 123 | - 27.6% |
| Closed Sales | 20 | 10 | - 50.0% | 151 | 105 | - 30.5% |
| Median Sales Price* | \$574,000 | \$549,988 | - 4.2% | \$534,425 | \$600,000 | + 12.3% |
| Percent of Original List Price Received* | 108.6% | 112.8% | + 3.9% | 104.5% | 106.8% | + 2.2% |
| Days on Market Until Sale | 14 | 7 | - 50.0% | 22 | 19 | - 13.6% |
| Inventory of Homes for Sale | 20 | 20 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 1.8 | + 50.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 9-2021 | Thru 9-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 17 | 17 | 0.0% | 181 | 160 | - 11.6% |
| Closed Sales | 19 | 25 | + 31.6% | 136 | 156 | + 14.7% |
| Median Sales Price* | \$277,000 | \$338,500 | + 22.2% | \$274,000 | \$331,500 | + 21.0% |
| Percent of Original List Price Received* | 103.1% | 103.8% | + 0.7% | 103.4% | 105.8% | + 2.3% |
| Days on Market Until Sale | 11 | 8 | - 27.3% | 25 | 19 | - 24.0% |
| Inventory of Homes for Sale | 16 | 8 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 0.5 | - 44.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

