

# Local Market Update for September 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR® Association

## Richmond

Chittenden County

### Single-Family

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	5	5	0.0%	34	24	- 29.4%
Closed Sales	9	1	- 88.9%	26	17	- 34.6%
Median Sales Price*	\$455,000	\$405,000	- 11.0%	\$415,000	\$453,600	+ 9.3%
Percent of Original List Price Received*	106.4%	100.0%	- 6.0%	106.8%	108.3%	+ 1.4%
Days on Market Until Sale	10	0	- 100.0%	13	6	- 53.8%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

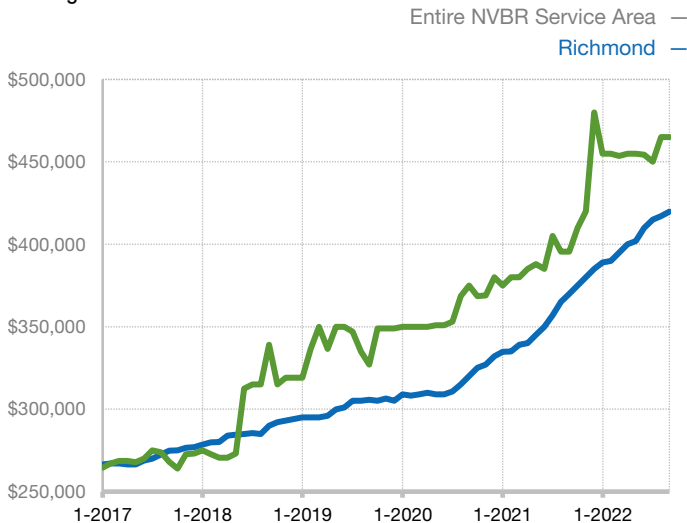
### Townhouse-Condo

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$296,500	\$350,000	+ 18.0%
Percent of Original List Price Received*	0.0%	0.0%	--	97.0%	130.1%	+ 34.1%
Days on Market Until Sale	0	0	--	41	5	- 87.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

