

Local Market Update for August 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Milton

Chittenden County

Single-Family

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	22	6	- 72.7%	112	66	- 41.1%
Closed Sales	32	10	- 68.8%	89	51	- 42.7%
Median Sales Price*	\$367,500	\$437,750	+ 19.1%	\$350,000	\$410,000	+ 17.1%
Percent of Original List Price Received*	102.9%	103.1%	+ 0.2%	103.0%	103.8%	+ 0.8%
Days on Market Until Sale	9	31	+ 244.4%	14	22	+ 57.1%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

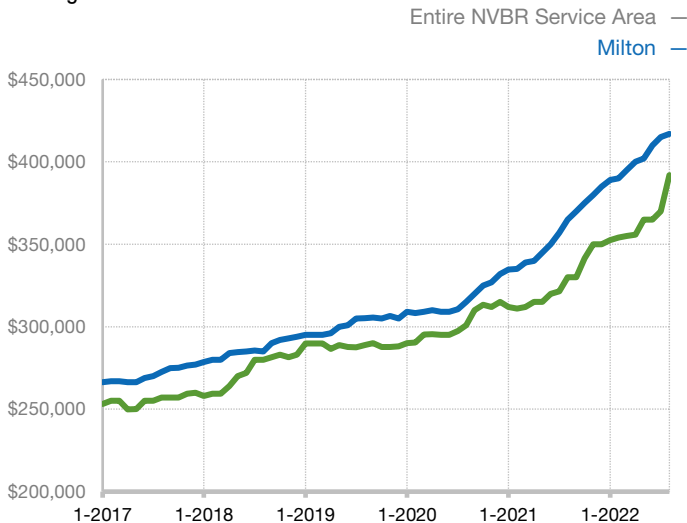
Townhouse-Condo

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	1	3	+ 200.0%	16	23	+ 43.8%
Closed Sales	0	0	--	12	10	- 16.7%
Median Sales Price*	\$0	\$0	--	\$242,250	\$267,500	+ 10.4%
Percent of Original List Price Received*	0.0%	0.0%	--	103.0%	106.9%	+ 3.8%
Days on Market Until Sale	0	0	--	7	26	+ 271.4%
Inventory of Homes for Sale	0	11	--	--	--	--
Months Supply of Inventory	0.0	7.3	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

