

Local Market Update for August 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Richmond

Chittenden County

Single-Family

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	2	6	+ 200.0%	29	19	- 34.5%
Closed Sales	8	4	- 50.0%	17	16	- 5.9%
Median Sales Price*	\$340,750	\$540,000	+ 58.5%	\$400,000	\$454,300	+ 13.6%
Percent of Original List Price Received*	113.8%	112.7%	- 1.0%	107.1%	108.8%	+ 1.6%
Days on Market Until Sale	9	5	- 44.4%	15	7	- 53.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.3	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

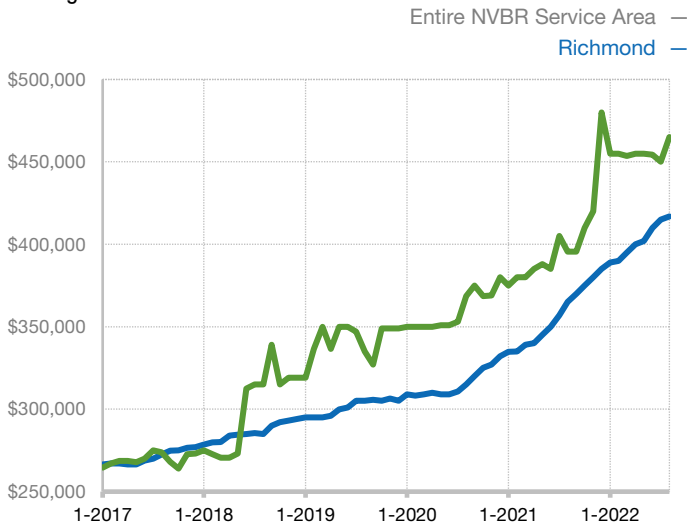
Townhouse-Condo

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	0	1	--	1	2	+ 100.0%
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$296,500	\$350,000	+ 18.0%
Percent of Original List Price Received*	0.0%	0.0%	--	97.0%	130.1%	+ 34.1%
Days on Market Until Sale	0	0	--	41	5	- 87.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

