

Local Market Update for August 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

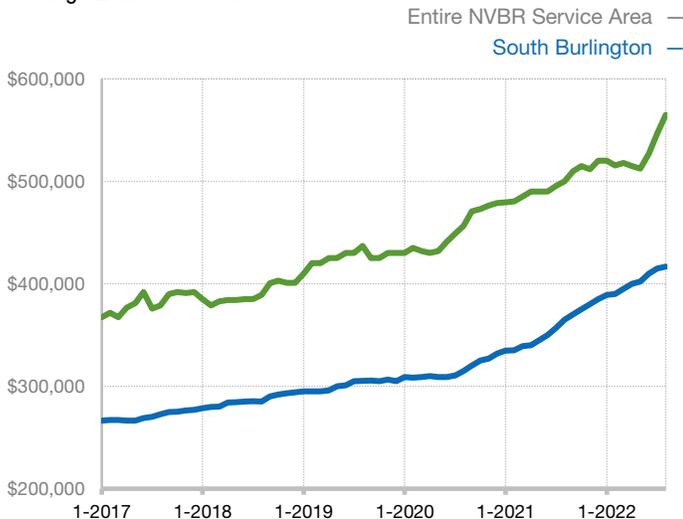
Single-Family	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
Key Metrics						
New Listings	15	10	- 33.3%	151	107	- 29.1%
Closed Sales	24	18	- 25.0%	131	95	- 27.5%
Median Sales Price*	\$561,514	\$652,500	+ 16.2%	\$527,463	\$606,000	+ 14.9%
Percent of Original List Price Received*	106.8%	102.0%	- 4.5%	103.9%	106.2%	+ 2.2%
Days on Market Until Sale	19	26	+ 36.8%	23	20	- 13.0%
Inventory of Homes for Sale	19	17	- 10.5%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
Key Metrics						
New Listings	19	31	+ 63.2%	164	143	- 12.8%
Closed Sales	23	22	- 4.3%	117	131	+ 12.0%
Median Sales Price*	\$225,000	\$320,000	+ 42.2%	\$273,000	\$330,000	+ 20.9%
Percent of Original List Price Received*	103.7%	105.4%	+ 1.6%	103.4%	106.2%	+ 2.7%
Days on Market Until Sale	11	10	- 9.1%	27	21	- 22.2%
Inventory of Homes for Sale	26	11	- 57.7%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

