

Local Market Update for August 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Burlington

Chittenden County

Single-Family

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	14	26	+ 85.7%	166	171	+ 3.0%
Closed Sales	20	18	- 10.0%	131	128	- 2.3%
Median Sales Price*	\$447,500	\$472,500	+ 5.6%	\$450,000	\$531,500	+ 18.1%
Percent of Original List Price Received*	102.3%	106.1%	+ 3.7%	102.2%	103.2%	+ 1.0%
Days on Market Until Sale	15	8	- 46.7%	16	15	- 6.3%
Inventory of Homes for Sale	22	23	+ 4.5%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

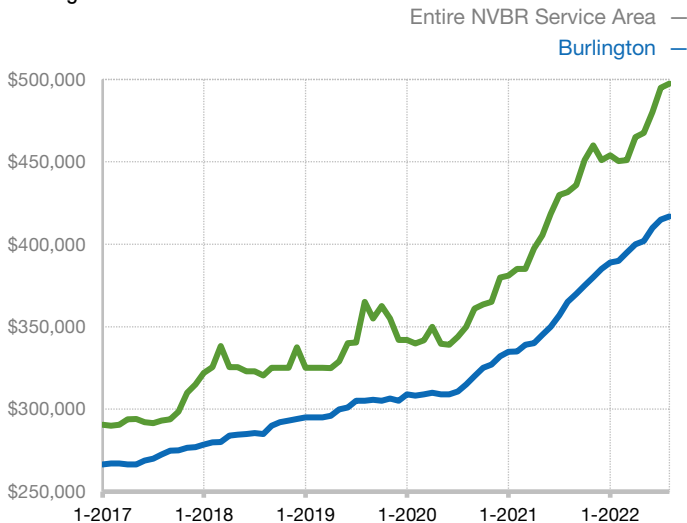
Townhouse-Condo

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	9	17	+ 88.9%	75	109	+ 45.3%
Closed Sales	12	16	+ 33.3%	73	89	+ 21.9%
Median Sales Price*	\$252,950	\$404,000	+ 59.7%	\$290,000	\$400,000	+ 37.9%
Percent of Original List Price Received*	97.3%	100.4%	+ 3.2%	99.7%	103.4%	+ 3.7%
Days on Market Until Sale	38	12	- 68.4%	30	12	- 60.0%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

