

Local Market Update for July 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

Single-Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	24	9	- 62.5%	136	97	- 28.7%
Closed Sales	26	17	- 34.6%	107	77	- 28.0%
Median Sales Price*	\$557,500	\$665,000	+ 19.3%	\$520,000	\$572,407	+ 10.1%
Percent of Original List Price Received*	104.7%	109.1%	+ 4.2%	103.2%	107.2%	+ 3.9%
Days on Market Until Sale	17	9	- 47.1%	24	19	- 20.8%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

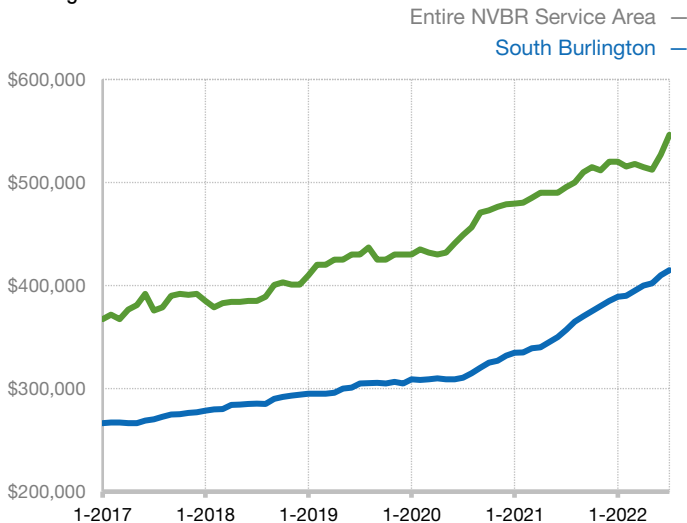
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	21	13	- 38.1%	145	112	- 22.8%
Closed Sales	24	15	- 37.5%	94	109	+ 16.0%
Median Sales Price*	\$281,500	\$374,000	+ 32.9%	\$297,500	\$330,000	+ 10.9%
Percent of Original List Price Received*	103.3%	100.7%	- 2.5%	103.3%	106.3%	+ 2.9%
Days on Market Until Sale	7	24	+ 242.9%	31	23	- 25.8%
Inventory of Homes for Sale	28	5	- 82.1%	--	--	--
Months Supply of Inventory	1.6	0.3	- 81.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

