

Local Market Update for July 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Milton

Chittenden County

Single-Family

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	13	11	- 15.4%	90	60	- 33.3%
Closed Sales	8	6	- 25.0%	57	41	- 28.1%
Median Sales Price*	\$353,000	\$418,500	+ 18.6%	\$350,000	\$405,000	+ 15.7%
Percent of Original List Price Received*	101.4%	103.1%	+ 1.7%	103.0%	103.9%	+ 0.9%
Days on Market Until Sale	26	34	+ 30.8%	16	19	+ 18.8%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--
Months Supply of Inventory	0.5	1.3	+ 160.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

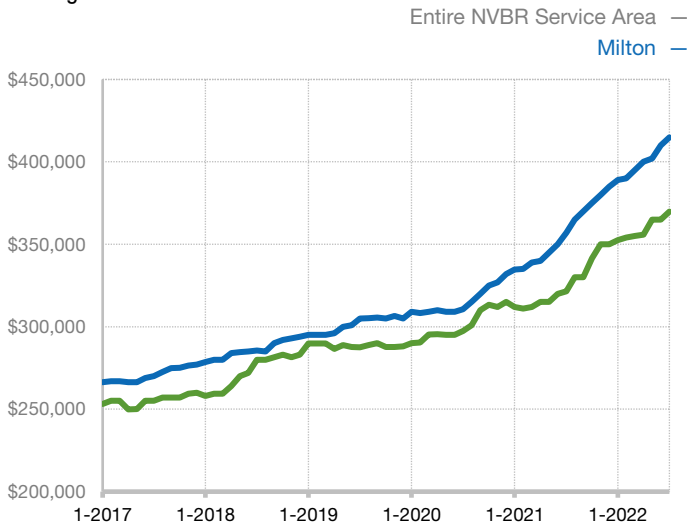
Townhouse-Condo

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	2	1	- 50.0%	15	20	+ 33.3%
Closed Sales	1	1	0.0%	12	10	- 16.7%
Median Sales Price*	\$285,000	\$265,000	- 7.0%	\$242,250	\$267,500	+ 10.4%
Percent of Original List Price Received*	111.8%	115.5%	+ 3.3%	103.0%	106.9%	+ 3.8%
Days on Market Until Sale	5	4	- 20.0%	7	26	+ 271.4%
Inventory of Homes for Sale	1	10	+ 900.0%	--	--	--
Months Supply of Inventory	0.4	6.7	+ 1575.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

