

Local Market Update for July 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Burlington

Chittenden County

Single-Family

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	28	22	- 21.4%	152	145	- 4.6%
Closed Sales	30	24	- 20.0%	111	110	- 0.9%
Median Sales Price*	\$443,500	\$532,500	+ 20.1%	\$450,000	\$535,000	+ 18.9%
Percent of Original List Price Received*	103.8%	104.7%	+ 0.9%	102.2%	102.8%	+ 0.6%
Days on Market Until Sale	17	7	- 58.8%	17	17	0.0%
Inventory of Homes for Sale	27	25	- 7.4%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

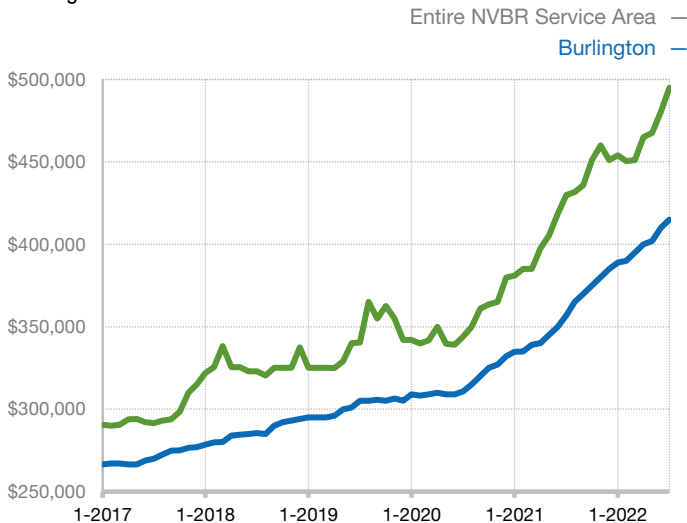
Townhouse-Condo

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	10	11	+ 10.0%	66	92	+ 39.4%
Closed Sales	17	19	+ 11.8%	61	73	+ 19.7%
Median Sales Price*	\$415,000	\$401,000	- 3.4%	\$292,000	\$400,000	+ 37.0%
Percent of Original List Price Received*	103.7%	105.0%	+ 1.3%	100.2%	104.1%	+ 3.9%
Days on Market Until Sale	13	7	- 46.2%	28	12	- 57.1%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.6	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

