

# Local Market Update for July 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR® Association

## Richmond

Chittenden County

### Single-Family

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	9	2	- 77.8%	27	13	- 51.9%
Closed Sales	3	2	- 33.3%	9	12	+ 33.3%
Median Sales Price*	\$755,000	<b>\$275,000</b>	- 63.6%	\$505,000	<b>\$443,000</b>	- 12.3%
Percent of Original List Price Received*	91.4%	<b>120.1%</b>	+ 31.4%	101.1%	<b>107.6%</b>	+ 6.4%
Days on Market Until Sale	14	5	- 64.3%	20	7	- 65.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.8	<b>0.8</b>	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

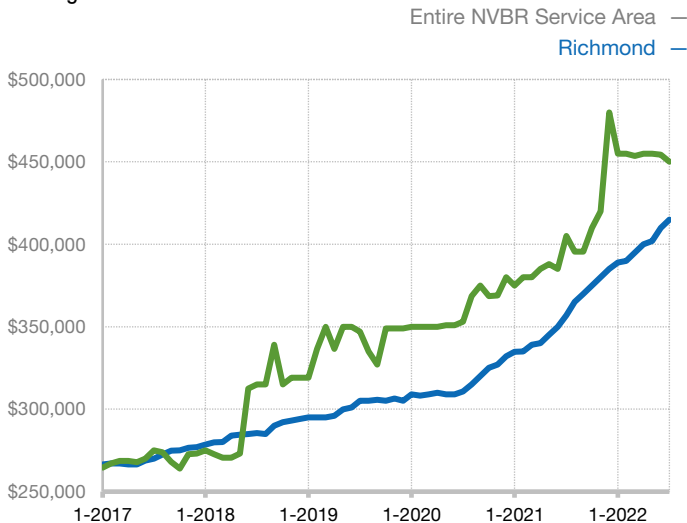
### Townhouse-Condo

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	0	0	--	1	1	0.0%
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$296,500	<b>\$350,000</b>	+ 18.0%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	97.0%	<b>130.1%</b>	+ 34.1%
Days on Market Until Sale	0	0	--	41	5	- 87.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

