

Local Market Update for June 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Burlington

Chittenden County

Single-Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	30	37	+ 23.3%	124	123	- 0.8%
Closed Sales	30	31	+ 3.3%	81	86	+ 6.2%
Median Sales Price*	\$520,250	\$588,000	+ 13.0%	\$450,000	\$542,500	+ 20.6%
Percent of Original List Price Received*	103.3%	105.1%	+ 1.7%	101.6%	102.2%	+ 0.6%
Days on Market Until Sale	10	7	- 30.0%	16	19	+ 18.8%
Inventory of Homes for Sale	24	21	- 12.5%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

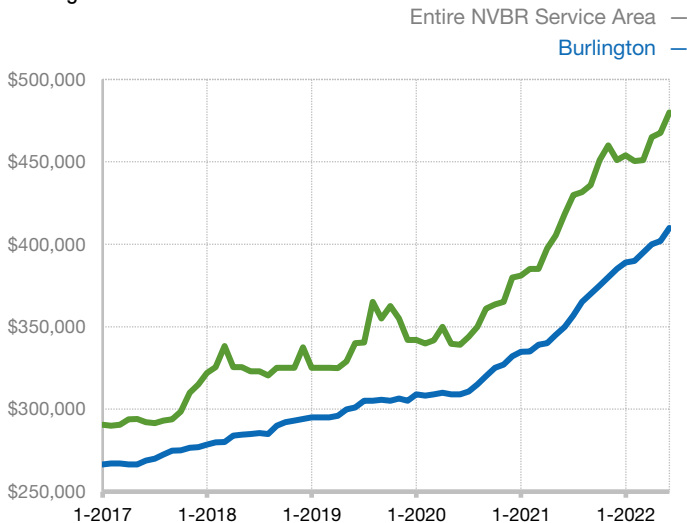
Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	18	18	0.0%	56	81	+ 44.6%
Closed Sales	11	14	+ 27.3%	44	54	+ 22.7%
Median Sales Price*	\$285,000	\$395,000	+ 38.6%	\$280,000	\$395,000	+ 41.1%
Percent of Original List Price Received*	99.2%	108.1%	+ 9.0%	98.8%	103.8%	+ 5.1%
Days on Market Until Sale	38	4	- 89.5%	34	14	- 58.8%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

