

Local Market Update for June 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

Single-Family	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	23	21	- 8.7%	112	88	- 21.4%
Closed Sales	23	15	- 34.8%	81	60	- 25.9%
Median Sales Price*	\$482,500	\$700,000	+ 45.1%	\$505,776	\$528,700	+ 4.5%
Percent of Original List Price Received*	103.8%	105.9%	+ 2.0%	102.7%	106.7%	+ 3.9%
Days on Market Until Sale	9	11	+ 22.2%	27	21	- 22.2%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--
Months Supply of Inventory	1.2	1.0	- 16.7%	--	--	--

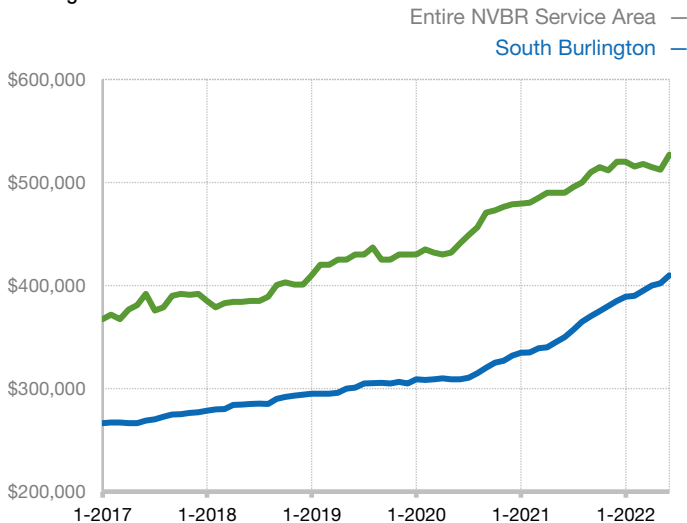
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	33	25	- 24.2%	124	99	- 20.2%
Closed Sales	15	25	+ 66.7%	70	94	+ 34.3%
Median Sales Price*	\$360,000	\$330,000	- 8.3%	\$309,500	\$330,000	+ 6.6%
Percent of Original List Price Received*	105.1%	106.4%	+ 1.2%	103.3%	107.2%	+ 3.8%
Days on Market Until Sale	51	20	- 60.8%	40	23	- 42.5%
Inventory of Homes for Sale	35	12	- 65.7%	--	--	--
Months Supply of Inventory	2.0	0.7	- 65.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

