

Local Market Update for June 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Richmond

Chittenden County

Single-Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	5	2	- 60.0%	18	11	- 38.9%
Closed Sales	1	2	+ 100.0%	6	10	+ 66.7%
Median Sales Price*	\$650,000	\$363,000	- 44.2%	\$452,500	\$444,800	- 1.7%
Percent of Original List Price Received*	109.2%	109.9%	+ 0.6%	106.0%	105.1%	- 0.8%
Days on Market Until Sale	3	4	+ 33.3%	23	8	- 65.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

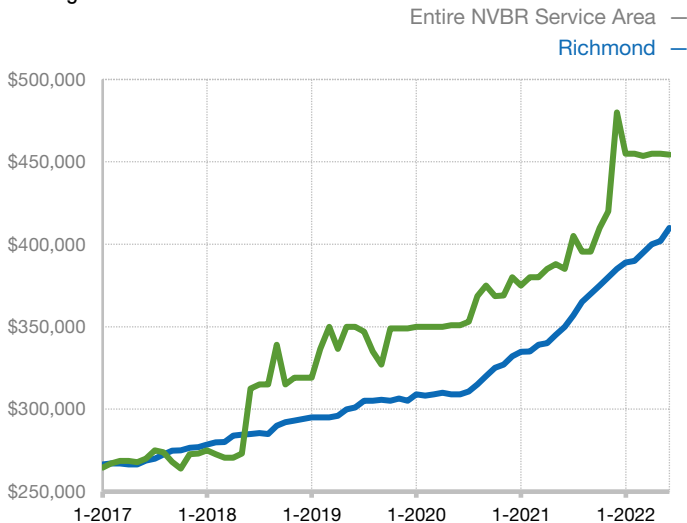
Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	--	1	1	0.0%
Closed Sales	0	1	--	2	1	- 50.0%
Median Sales Price*	\$0	\$350,000	--	\$296,500	\$350,000	+ 18.0%
Percent of Original List Price Received*	0.0%	130.1%	--	97.0%	130.1%	+ 34.1%
Days on Market Until Sale	0	5	--	41	5	- 87.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

