

Local Market Update for June 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Milton

Chittenden County

Single-Family

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	28	15	- 46.4%	77	49	- 36.4%
Closed Sales	19	12	- 36.8%	49	35	- 28.6%
Median Sales Price*	\$370,000	\$370,500	+ 0.1%	\$335,000	\$405,000	+ 20.9%
Percent of Original List Price Received*	104.9%	104.6%	- 0.3%	103.3%	104.1%	+ 0.8%
Days on Market Until Sale	7	4	- 42.9%	14	17	+ 21.4%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

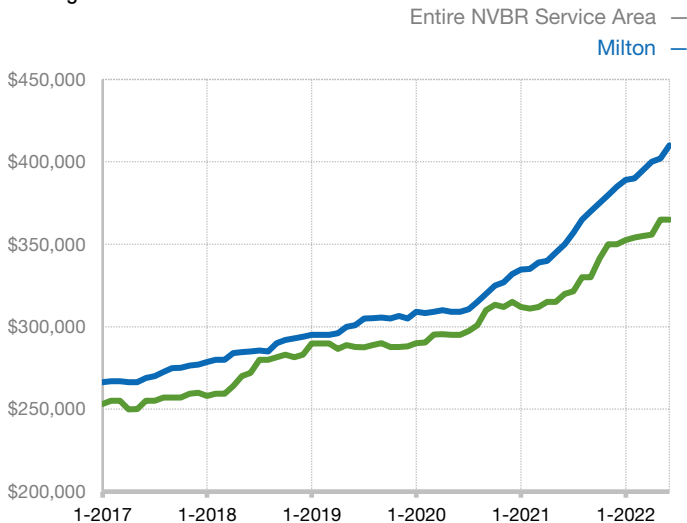
Townhouse-Condo

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	3	+ 50.0%	13	19	+ 46.2%
Closed Sales	3	4	+ 33.3%	11	9	- 18.2%
Median Sales Price*	\$290,000	\$241,500	- 16.7%	\$242,000	\$270,000	+ 11.6%
Percent of Original List Price Received*	100.9%	110.9%	+ 9.9%	102.2%	106.0%	+ 3.7%
Days on Market Until Sale	14	32	+ 128.6%	7	28	+ 300.0%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	1.4	5.6	+ 300.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

