

Local Market Update for May 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont
REALTOR® Association

Milton

Chittenden County

Single-Family

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	11	7	- 36.4%	49	34	- 30.6%
Closed Sales	10	7	- 30.0%	30	23	- 23.3%
Median Sales Price*	\$308,000	\$465,580	+ 51.2%	\$312,950	\$435,000	+ 39.0%
Percent of Original List Price Received*	105.4%	102.5%	- 2.8%	102.2%	103.8%	+ 1.6%
Days on Market Until Sale	5	8	+ 60.0%	19	25	+ 31.6%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

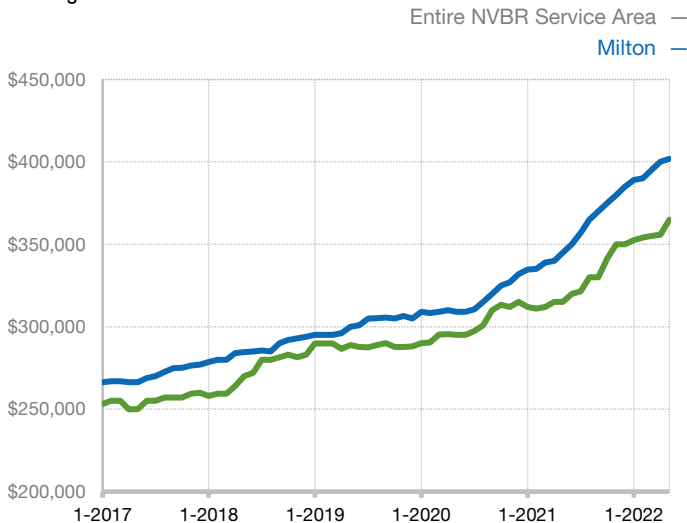
Townhouse-Condo

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	1	10	+ 900.0%	11	16	+ 45.5%
Closed Sales	1	2	+ 100.0%	8	5	- 37.5%
Median Sales Price*	\$275,000	\$270,000	- 1.8%	\$238,500	\$270,000	+ 13.2%
Percent of Original List Price Received*	103.8%	106.7%	+ 2.8%	102.6%	102.0%	- 0.6%
Days on Market Until Sale	5	3	- 40.0%	5	26	+ 420.0%
Inventory of Homes for Sale	1	10	+ 900.0%	--	--	--
Months Supply of Inventory	0.4	5.3	+ 1225.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

