

# Local Market Update for May 2022

A Research Tool Provided by the Northwest Vermont REALTOR® Association



Northwest Vermont  
REALTOR® Association

## Burlington

Chittenden County

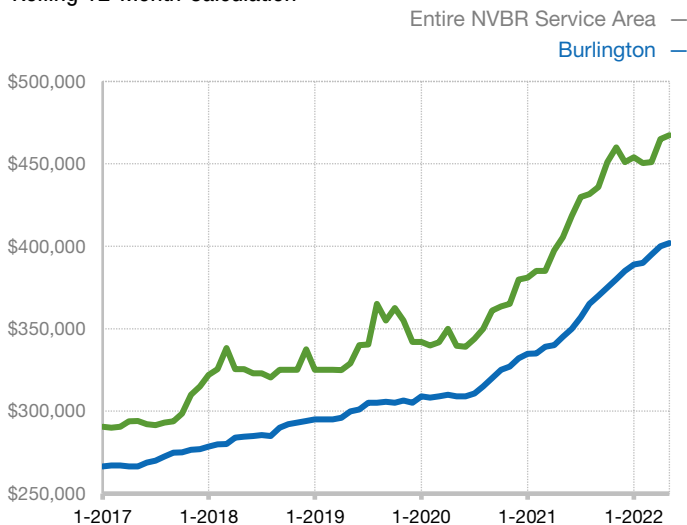
Single-Family	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
<b>Key Metrics</b>						
New Listings	27	<b>27</b>	0.0%	94	<b>86</b>	- 8.5%
Closed Sales	14	<b>17</b>	+ 21.4%	51	<b>55</b>	+ 7.8%
Median Sales Price*	\$488,250	<b>\$620,000</b>	+ 27.0%	\$425,000	<b>\$490,000</b>	+ 15.3%
Percent of Original List Price Received*	102.3%	<b>104.0%</b>	+ 1.7%	100.7%	<b>100.6%</b>	- 0.1%
Days on Market Until Sale	26	<b>14</b>	- 46.2%	20	<b>27</b>	+ 35.0%
Inventory of Homes for Sale	25	<b>16</b>	- 36.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.9</b>	- 30.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
<b>Key Metrics</b>						
New Listings	11	<b>24</b>	+ 118.2%	38	<b>63</b>	+ 65.8%
Closed Sales	6	<b>9</b>	+ 50.0%	33	<b>40</b>	+ 21.2%
Median Sales Price*	\$267,000	<b>\$570,000</b>	+ 113.5%	\$275,000	<b>\$395,000</b>	+ 43.6%
Percent of Original List Price Received*	102.1%	<b>100.4%</b>	- 1.7%	98.7%	<b>102.3%</b>	+ 3.6%
Days on Market Until Sale	15	<b>26</b>	+ 73.3%	32	<b>17</b>	- 46.9%
Inventory of Homes for Sale	4	<b>4</b>	0.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.4</b>	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

