

Local Market Update for April 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Northwest Vermont
REALTOR® Association

South Burlington

Chittenden County

Single-Family	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	24	11	- 54.2%	67	53	- 20.9%
Closed Sales	13	7	- 46.2%	45	30	- 33.3%
Median Sales Price*	\$570,000	\$465,000	- 18.4%	\$520,827	\$458,500	- 12.0%
Percent of Original List Price Received*	105.3%	107.6%	+ 2.2%	102.8%	105.7%	+ 2.8%
Days on Market Until Sale	44	4	- 90.9%	33	20	- 39.4%
Inventory of Homes for Sale	18	10	- 44.4%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

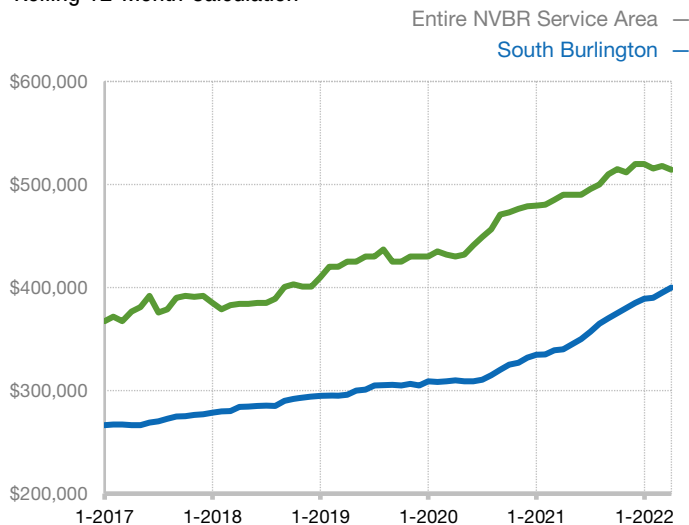
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	20	19	- 5.0%	76	55	- 27.6%
Closed Sales	13	17	+ 30.8%	45	52	+ 15.6%
Median Sales Price*	\$282,000	\$330,000	+ 17.0%	\$282,000	\$331,500	+ 17.6%
Percent of Original List Price Received*	104.2%	109.8%	+ 5.4%	102.7%	107.9%	+ 5.1%
Days on Market Until Sale	68	34	- 50.0%	44	29	- 34.1%
Inventory of Homes for Sale	22	9	- 59.1%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

