## **Local Market Update for April 2022**

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## **Burlington**

**Chittenden County** 

Single-Family	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	31	21	- 32.3%	67	59	- 11.9%
Closed Sales	9	11	+ 22.2%	37	38	+ 2.7%
Median Sales Price*	\$395,000	\$550,000	+ 39.2%	\$402,500	\$430,000	+ 6.8%
Percent of Original List Price Received*	102.3%	101.3%	- 1.0%	100.0%	99.1%	- 0.9%
Days on Market Until Sale	15	36	+ 140.0%	19	33	+ 73.7%
Inventory of Homes for Sale	21	12	- 42.9%			
Months Supply of Inventory	1.1	0.7	- 36.4%			

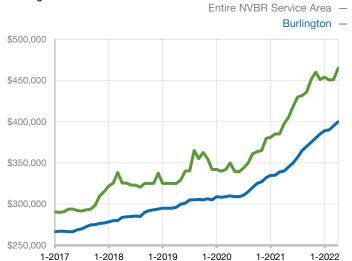
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	8	12	+ 50.0%	27	39	+ 44.4%
Closed Sales	9	6	- 33.3%	27	31	+ 14.8%
Median Sales Price*	\$348,000	\$428,750	+ 23.2%	\$275,000	\$354,000	+ 28.7%
Percent of Original List Price Received*	100.7%	107.1%	+ 6.4%	97.9%	102.9%	+ 5.1%
Days on Market Until Sale	37	8	- 78.4%	38	16	- 57.9%
Inventory of Homes for Sale	6	1	- 83.3%			
Months Supply of Inventory	0.6	0.1	- 83.3%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

