Local Market Update for March 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



St. Albans City

Franklin County

| Single-Family | March | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| New Listings | 6 | 6 | 0.0% | 18 | 15 | - 16.7% |
| Closed Sales | 5 | 7 | + 40.0% | 14 | 19 | + 35.7% |
| Median Sales Price* | \$244,000 | \$285,000 | + 16.8% | \$212,950 | \$277,000 | + 30.1% |
| Percent of Original List Price Received* | 100.5% | 102.2% | + 1.7% | 100.2% | 101.4% | + 1.2% |
| Days on Market Until Sale | 55 | 32 | - 41.8% | 38 | 31 | - 18.4% |
| Inventory of Homes for Sale | 8 | 7 | - 12.5% | | | |
| Months Supply of Inventory | 1.1 | 0.9 | - 18.2% | | | |

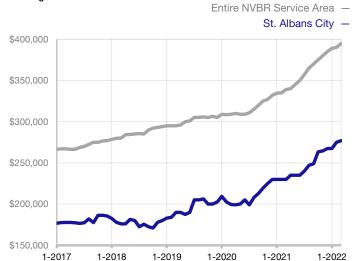
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | Year to Date | | |
|--|-------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| New Listings | 4 | 0 | - 100.0% | 6 | 2 | - 66.7% |
| Closed Sales | 0 | 1 | | 1 | 2 | + 100.0% |
| Median Sales Price* | \$0 | \$214,100 | | \$203,800 | \$182,050 | - 10.7% |
| Percent of Original List Price Received* | 0.0% | 115.7% | | 97.0% | 107.9% | + 11.2% |
| Days on Market Until Sale | 0 | 5 | | 1 | 52 | + 5100.0% |
| Inventory of Homes for Sale | 3 | 1 | - 66.7% | | | |
| Months Supply of Inventory | 3.0 | 0.7 | - 76.7% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

