

Local Market Update for March 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Milton

Chittenden County

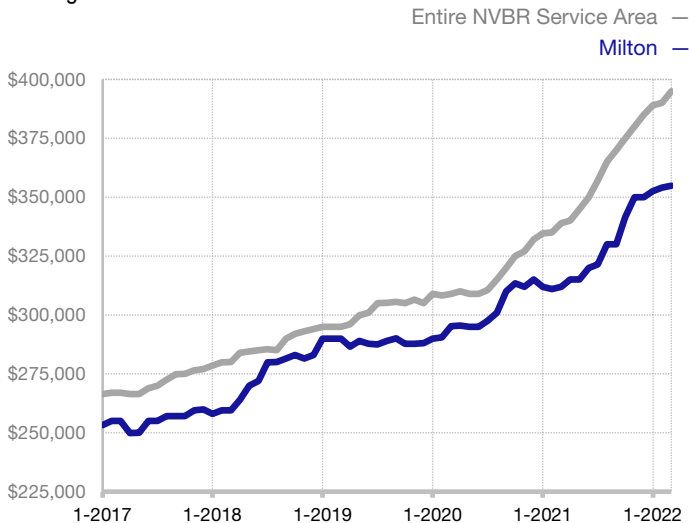
Single-Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	15	10	- 33.3%	20	19	- 5.0%
Closed Sales	7	1	- 85.7%	16	11	- 31.3%
Median Sales Price*	\$350,000	\$405,000	+ 15.7%	\$322,450	\$405,000	+ 25.6%
Percent of Original List Price Received*	102.9%	101.3%	- 1.6%	101.4%	104.4%	+ 3.0%
Days on Market Until Sale	10	6	- 40.0%	23	15	- 34.8%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	2	1	- 50.0%	6	2	- 66.7%
Closed Sales	4	1	- 75.0%	5	2	- 60.0%
Median Sales Price*	\$242,250	\$185,000	- 23.6%	\$242,000	\$227,500	- 6.0%
Percent of Original List Price Received*	103.2%	92.5%	- 10.4%	103.2%	93.6%	- 9.3%
Days on Market Until Sale	3	67	+ 2133.3%	4	60	+ 1400.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

