## **Local Market Update for March 2022**

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## **Hinesburg**

**Chittenden County** 

| Single-Family                            | March |           |                | Year to Date |             |                |  |
|--|-------|-----------|----------------|--------------|-------------|----------------|--|
| Key Metrics                              | 2021  | 2022      | Percent Change | Thru 3-2021  | Thru 3-2022 | Percent Change |  |
| New Listings                             | 3     | 8         | + 166.7%       | 7            | 10          | + 42.9%        |  |
| Closed Sales                             | 0     | 1         |                | 5            | 4           | - 20.0%        |  |
| Median Sales Price*                      | \$0   | \$707,500 |                | \$382,000    | \$480,250   | + 25.7%        |  |
| Percent of Original List Price Received* | 0.0%  | 104.8%    |                | 97.5%        | 94.8%       | - 2.8%         |  |
| Days on Market Until Sale                | 0     | 7         |                | 113          | 23          | - 79.6%        |  |
| Inventory of Homes for Sale              | 3     | 3         | 0.0%           |              |             |                |  |
| Months Supply of Inventory               | 0.9   | 0.7       | - 22.2%        |              |             |                |  |

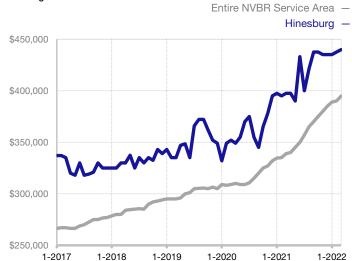
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | March |           |                | Year to Date |             |                |
|--|-------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2021  | 2022      | Percent Change | Thru 3-2021  | Thru 3-2022 | Percent Change |
| New Listings                             | 0     | 3         |                | 0            | 4           |                |
| Closed Sales                             | 0     | 1         |                | 1            | 1           | 0.0%           |
| Median Sales Price*                      | \$0   | \$171,000 |                | \$284,000    | \$171,000   | - 39.8%        |
| Percent of Original List Price Received* | 0.0%  | 106.9%    |                | 105.6%       | 106.9%      | + 1.2%         |
| Days on Market Until Sale                | 0     | 4         |                | 97           | 4           | - 95.9%        |
| Inventory of Homes for Sale              | 1     | 2         | + 100.0%       |              |             |                |
| Months Supply of Inventory               | 0.8   | 1.2       | + 50.0%        |              |             |                |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

