

# Local Market Update for March 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## Essex

Chittenden County

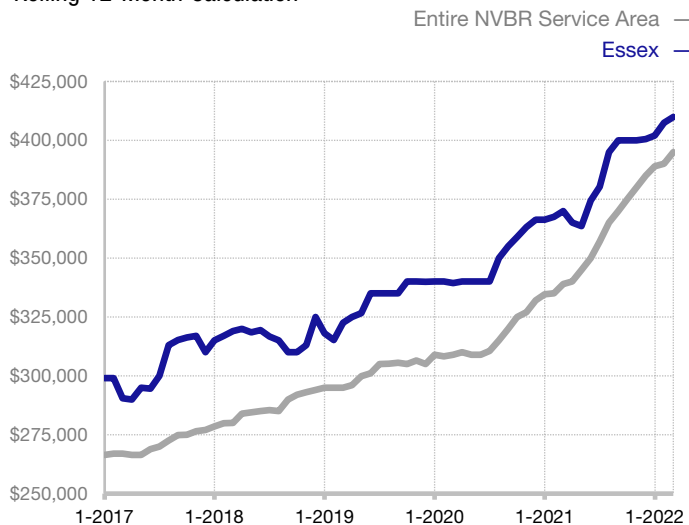
Single-Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	16	11	- 31.3%	39	31	- 20.5%
Closed Sales	10	7	- 30.0%	28	25	- 10.7%
Median Sales Price*	\$353,000	<b>\$425,000</b>	+ 20.4%	\$350,000	<b>\$427,000</b>	+ 22.0%
Percent of Original List Price Received*	101.8%	<b>103.0%</b>	+ 1.2%	99.9%	<b>101.5%</b>	+ 1.6%
Days on Market Until Sale	29	32	+ 10.3%	29	34	+ 17.2%
Inventory of Homes for Sale	15	4	- 73.3%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	12	16	+ 33.3%	25	26	+ 4.0%
Closed Sales	9	5	- 44.4%	27	17	- 37.0%
Median Sales Price*	\$283,000	<b>\$439,000</b>	+ 55.1%	\$212,000	<b>\$281,000</b>	+ 32.5%
Percent of Original List Price Received*	101.2%	<b>107.5%</b>	+ 6.2%	100.2%	<b>107.4%</b>	+ 7.2%
Days on Market Until Sale	60	4	- 93.3%	66	5	- 92.4%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.2	0.3	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

