## Local Market Update for March 2022



A Research Tool Provided by the Northwestern Vermont Board of REALTORS®

## **Chittenden County**

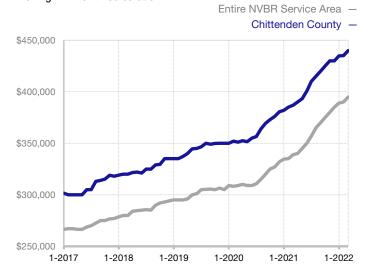
Single-Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	133	118	- 11.3%	269	246	- 8.6%
Closed Sales	71	56	- 21.1%	206	179	- 13.1%
Median Sales Price*	\$386,000	\$490,000	+ 26.9%	\$379,950	\$440,000	+ 15.8%
Percent of Original List Price Received*	101.2%	102.1%	+ 0.9%	99.8%	101.5%	+ 1.7%
Days on Market Until Sale	27	34	+ 25.9%	43	27	- 37.2%
Inventory of Homes for Sale	127	71	- 44.1%			
Months Supply of Inventory	1.1	0.6	- 45.5%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

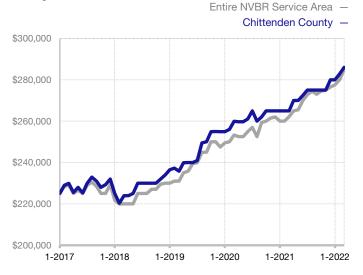
Townhouse-Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	63	63	0.0%	148	130	- 12.2%
Closed Sales	47	51	+ 8.5%	121	114	- 5.8%
Median Sales Price*	\$288,000	\$340,000	+ 18.1%	\$270,000	\$323,300	+ 19.7%
Percent of Original List Price Received*	101.6%	106.4%	+ 4.7%	100.4%	105.5%	+ 5.1%
Days on Market Until Sale	24	31	+ 29.2%	37	19	- 48.6%
Inventory of Homes for Sale	46	31	- 32.6%			
Months Supply of Inventory	0.8	0.6	- 25.0%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation





Current as of April 10, 2022. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported. All data from NNEREN®. Report © 2022 ShowingTime. Sponsored by NorthCountry, www.northcountry.org. Percent changes are calculated using rounded figures.