

Local Market Update for March 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Burlington

Chittenden County

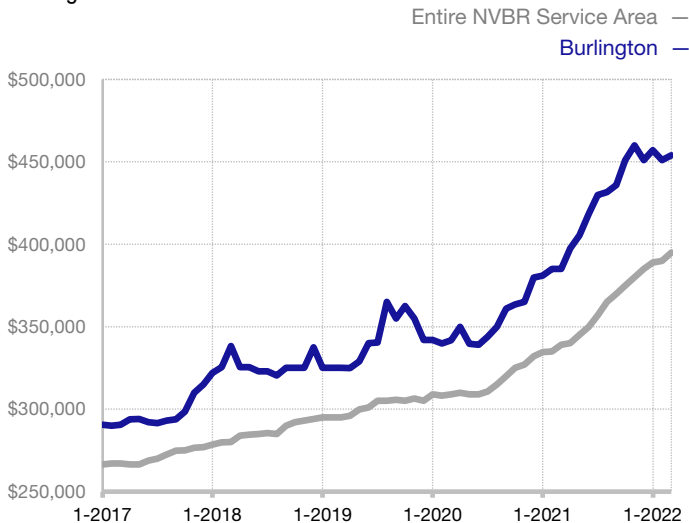
Single-Family	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	18	17	- 5.6%	36	38	+ 5.6%
Closed Sales	6	9	+ 50.0%	28	26	- 7.1%
Median Sales Price*	\$432,500	\$535,000	+ 23.7%	\$403,000	\$410,000	+ 1.7%
Percent of Original List Price Received*	103.1%	102.6%	- 0.5%	99.3%	97.9%	- 1.4%
Days on Market Until Sale	4	18	+ 350.0%	20	32	+ 60.0%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	0.9	0.4	- 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	7	8	+ 14.3%	19	27	+ 42.1%
Closed Sales	4	15	+ 275.0%	18	25	+ 38.9%
Median Sales Price*	\$248,000	\$332,500	+ 34.1%	\$267,000	\$332,500	+ 24.5%
Percent of Original List Price Received*	100.8%	102.3%	+ 1.5%	96.6%	101.9%	+ 5.5%
Days on Market Until Sale	7	20	+ 185.7%	39	18	- 53.8%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

