

Local Market Update for February 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



South Burlington

Chittenden County

Single-Family	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
Key Metrics						
New Listings	8	11	+ 37.5%	18	20	+ 11.1%
Closed Sales	11	5	- 54.5%	20	15	- 25.0%
Median Sales Price*	\$650,000	\$390,000	- 40.0%	\$436,164	\$390,000	- 10.6%
Percent of Original List Price Received*	100.7%	104.5%	+ 3.8%	100.9%	105.4%	+ 4.5%
Days on Market Until Sale	46	10	- 78.3%	36	13	- 63.9%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--

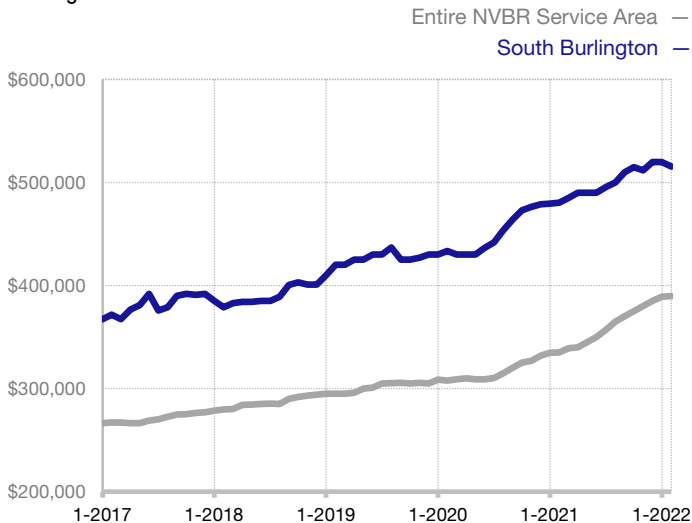
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
Key Metrics						
New Listings	18	10	- 44.4%	29	14	- 51.7%
Closed Sales	5	5	0.0%	11	16	+ 45.5%
Median Sales Price*	\$204,000	\$482,888	+ 136.7%	\$234,500	\$304,000	+ 29.6%
Percent of Original List Price Received*	102.8%	105.3%	+ 2.4%	101.7%	104.7%	+ 2.9%
Days on Market Until Sale	97	16	- 83.5%	55	8	- 85.5%
Inventory of Homes for Sale	15	3	- 80.0%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

