## **Local Market Update for February 2022**

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## **Milton**

Chittenden County

| Single-Family                            | February  |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2021      | 2022      | Percent Change | Thru 2-2021  | Thru 2-2022 | Percent Change |
| New Listings                             | 2         | 4         | + 100.0%       | 5            | 9           | + 80.0%        |
| Closed Sales                             | 2         | 2         | 0.0%           | 9            | 10          | + 11.1%        |
| Median Sales Price*                      | \$287,700 | \$320,000 | + 11.2%        | \$300,000    | \$405,000   | + 35.0%        |
| Percent of Original List Price Received* | 102.2%    | 111.9%    | + 9.5%         | 100.2%       | 104.7%      | + 4.5%         |
| Days on Market Until Sale                | 5         | 27        | + 440.0%       | 34           | 16          | - 52.9%        |
| Inventory of Homes for Sale              | 4         | 6         | + 50.0%        |              |             |                |
| Months Supply of Inventory               | 0.4       | 0.5       | + 25.0%        |              |             |                |

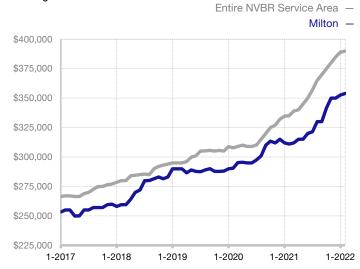
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | February  |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2021      | 2022      | Percent Change | Thru 2-2021  | Thru 2-2022 | Percent Change |
| New Listings                             | 1         | 1         | 0.0%           | 4            | 1           | - 75.0%        |
| Closed Sales                             | 1         | 1         | 0.0%           | 1            | 1           | 0.0%           |
| Median Sales Price*                      | \$201,000 | \$270,000 | + 34.3%        | \$201,000    | \$270,000   | + 34.3%        |
| Percent of Original List Price Received* | 103.1%    | 94.7%     | - 8.1%         | 103.1%       | 94.7%       | - 8.1%         |
| Days on Market Until Sale                | 7         | 53        | + 657.1%       | 7            | 53          | + 657.1%       |
| Inventory of Homes for Sale              | 1         | 0         | - 100.0%       |              |             |                |
| Months Supply of Inventory               | 0.4       | 0.0       | - 100.0%       |              |             |                |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

