

Local Market Update for February 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Burlington

Chittenden County

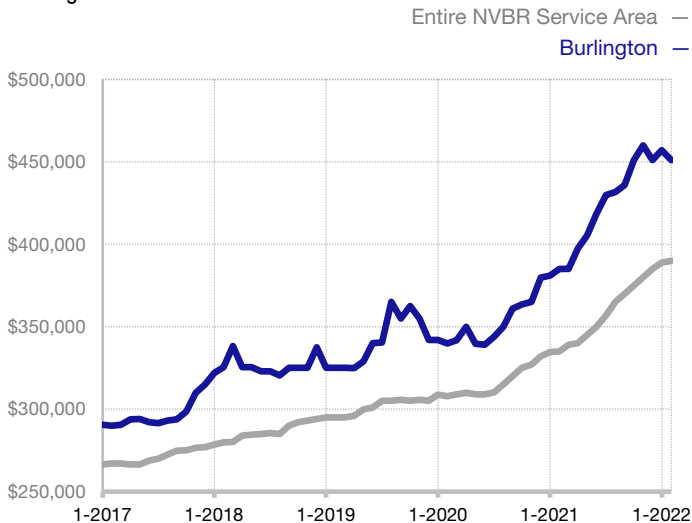
Single-Family	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
Key Metrics						
New Listings	10	13	+ 30.0%	18	21	+ 16.7%
Closed Sales	8	6	- 25.0%	22	17	- 22.7%
Median Sales Price*	\$396,250	\$335,000	- 15.5%	\$403,000	\$383,000	- 5.0%
Percent of Original List Price Received*	100.2%	97.5%	- 2.7%	98.3%	95.5%	- 2.8%
Days on Market Until Sale	17	49	+ 188.2%	25	39	+ 56.0%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
Key Metrics						
New Listings	10	13	+ 30.0%	12	19	+ 58.3%
Closed Sales	9	5	- 44.4%	14	10	- 28.6%
Median Sales Price*	\$270,000	\$354,000	+ 31.1%	\$267,000	\$315,750	+ 18.3%
Percent of Original List Price Received*	95.0%	106.8%	+ 12.4%	95.4%	101.2%	+ 6.1%
Days on Market Until Sale	44	4	- 90.9%	48	14	- 70.8%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

