## Local Market Update for January 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## **South Burlington**

**Chittenden County** 

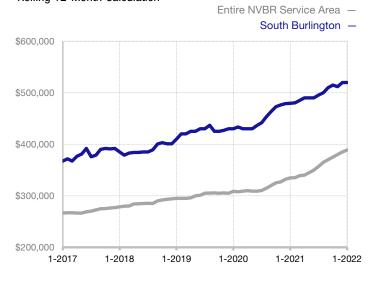
| Single-Family                            | January   |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2021      | 2022      | Percent Change | Thru 1-2021  | Thru 1-2022 | Percent Change |
| New Listings                             | 10        | 9         | - 10.0%        | 10           | 9           | - 10.0%        |
| Closed Sales                             | 9         | 10        | + 11.1%        | 9            | 10          | + 11.1%        |
| Median Sales Price*                      | \$339,900 | \$405,500 | + 19.3%        | \$339,900    | \$405,500   | + 19.3%        |
| Percent of Original List Price Received* | 101.1%    | 105.8%    | + 4.6%         | 101.1%       | 105.8%      | + 4.6%         |
| Days on Market Until Sale                | 24        | 15        | - 37.5%        | 24           | 15          | - 37.5%        |
| Inventory of Homes for Sale              | 23        | 14        | - 39.1%        |              |             |                |
| Months Supply of Inventory               | 1.5       | 0.9       | - 40.0%        |              |             |                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

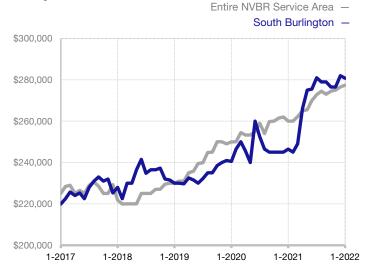
| Townhouse-Condo                          | January   |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2021      | 2022      | Percent Change | Thru 1-2021  | Thru 1-2022 | Percent Change |
| New Listings                             | 11        | 4         | - 63.6%        | 11           | 4           | - 63.6%        |
| Closed Sales                             | 6         | 11        | + 83.3%        | 6            | 11          | + 83.3%        |
| Median Sales Price*                      | \$302,200 | \$270,000 | - 10.7%        | \$302,200    | \$270,000   | - 10.7%        |
| Percent of Original List Price Received* | 100.9%    | 104.4%    | + 3.5%         | 100.9%       | 104.4%      | + 3.5%         |
| Days on Market Until Sale                | 21        | 4         | - 81.0%        | 21           | 4           | - 81.0%        |
| Inventory of Homes for Sale              | 20        | 6         | - 70.0%        |              |             |                |
| Months Supply of Inventory               | 1.2       | 0.3       | - 75.0%        |              |             |                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation





Current as of February 10, 2022. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported. All data from NNEREN®. Report © 2022 ShowingTime. Sponsored by NorthCountry, www.northcountry.org. Percent changes are calculated using rounded figures.