

# Local Market Update for January 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## South Burlington

Chittenden County

Single-Family	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	10	9	- 10.0%	10	9	- 10.0%
Closed Sales	9	10	+ 11.1%	9	10	+ 11.1%
Median Sales Price*	\$339,900	<b>\$405,500</b>	+ 19.3%	\$339,900	<b>\$405,500</b>	+ 19.3%
Percent of Original List Price Received*	101.1%	<b>105.8%</b>	+ 4.6%	101.1%	<b>105.8%</b>	+ 4.6%
Days on Market Until Sale	24	15	- 37.5%	24	15	- 37.5%
Inventory of Homes for Sale	23	14	- 39.1%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

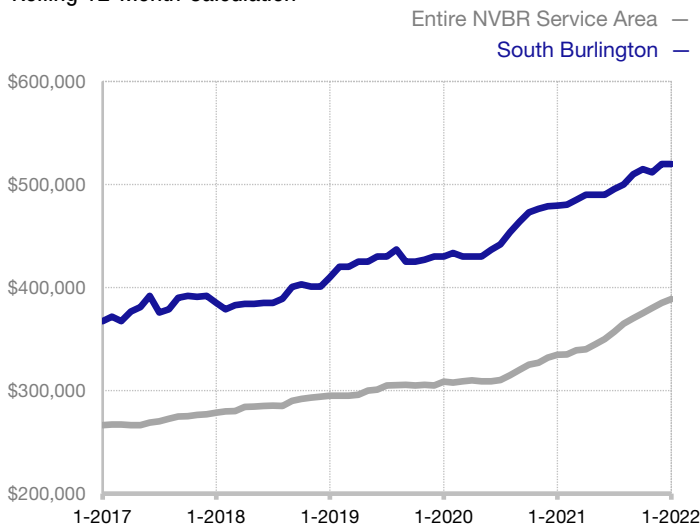
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	11	4	- 63.6%	11	4	- 63.6%
Closed Sales	6	11	+ 83.3%	6	11	+ 83.3%
Median Sales Price*	\$302,200	<b>\$270,000</b>	- 10.7%	\$302,200	<b>\$270,000</b>	- 10.7%
Percent of Original List Price Received*	100.9%	<b>104.4%</b>	+ 3.5%	100.9%	<b>104.4%</b>	+ 3.5%
Days on Market Until Sale	21	4	- 81.0%	21	4	- 81.0%
Inventory of Homes for Sale	20	6	- 70.0%	--	--	--
Months Supply of Inventory	1.2	0.3	- 75.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

