Local Market Update for January 2022

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Essex

Chittenden County

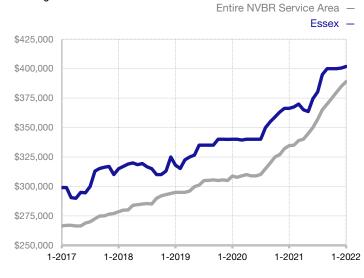
Single-Family	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	10	4	- 60.0%	10	4	- 60.0%
Closed Sales	7	12	+ 71.4%	7	12	+ 71.4%
Median Sales Price*	\$325,000	\$428,500	+ 31.8%	\$325,000	\$428,500	+ 31.8%
Percent of Original List Price Received*	96.2%	99.4%	+ 3.3%	96.2%	99.4%	+ 3.3%
Days on Market Until Sale	30	35	+ 16.7%	30	35	+ 16.7%
Inventory of Homes for Sale	12	10	- 16.7%			
Months Supply of Inventory	0.7	0.6	- 14.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

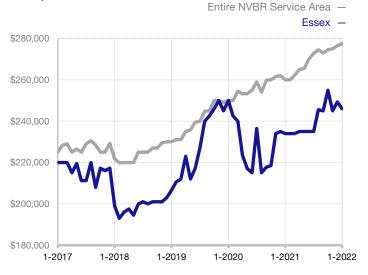
Townhouse-Condo	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	8	3	- 62.5%	8	3	- 62.5%
Closed Sales	10	5	- 50.0%	10	5	- 50.0%
Median Sales Price*	\$227,500	\$243,000	+ 6.8%	\$227,500	\$243,000	+ 6.8%
Percent of Original List Price Received*	99.4%	106.1 %	+ 6.7%	99.4%	106.1%	+ 6.7%
Days on Market Until Sale	117	8	- 93.2%	117	8	- 93.2%
Inventory of Homes for Sale	2	1	- 50.0%			
Months Supply of Inventory	0.2	0.1	- 50.0%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation





Current as of February 10, 2022. Data is refreshed regularly to capture changes in market activity, so figures shown may be different than previously reported. All data from NNEREN®. Report © 2022 ShowingTime. Sponsored by NorthCountry, www.northcountry.org. Percent changes are calculated using rounded figures.