

# Local Market Update for December 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## South Burlington

Chittenden County

Single-Family	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	7	6	- 14.3%	214	194	- 9.3%
Closed Sales	14	9	- 35.7%	178	196	+ 10.1%
Median Sales Price*	\$407,500	\$395,000	- 3.1%	\$478,750	\$517,857	+ 8.2%
Percent of Original List Price Received*	99.5%	105.7%	+ 6.2%	98.7%	104.2%	+ 5.6%
Days on Market Until Sale	14	19	+ 35.7%	35	24	- 31.4%
Inventory of Homes for Sale	27	14	- 48.1%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--

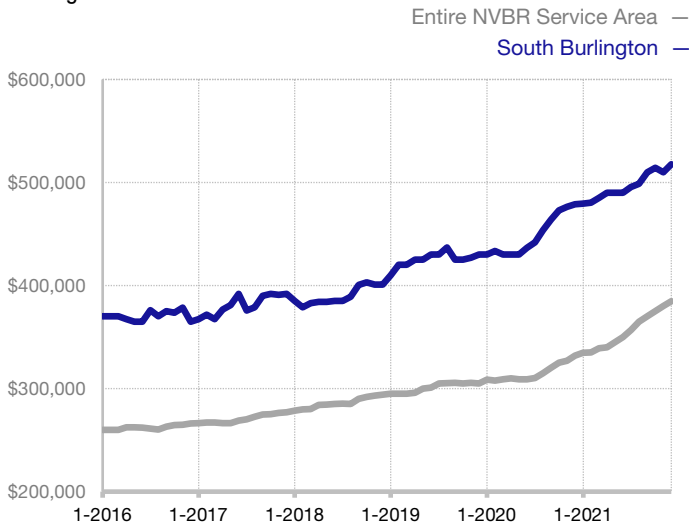
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	5	12	+ 140.0%	196	216	+ 10.2%
Closed Sales	15	20	+ 33.3%	208	191	- 8.2%
Median Sales Price*	\$279,000	\$332,250	+ 19.1%	\$245,000	\$282,000	+ 15.1%
Percent of Original List Price Received*	99.8%	105.5%	+ 5.7%	100.2%	104.1%	+ 3.9%
Days on Market Until Sale	54	91	+ 68.5%	38	34	- 10.5%
Inventory of Homes for Sale	23	5	- 78.3%	--	--	--
Months Supply of Inventory	1.4	0.3	- 78.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

