

Local Market Update for December 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Burlington

Chittenden County

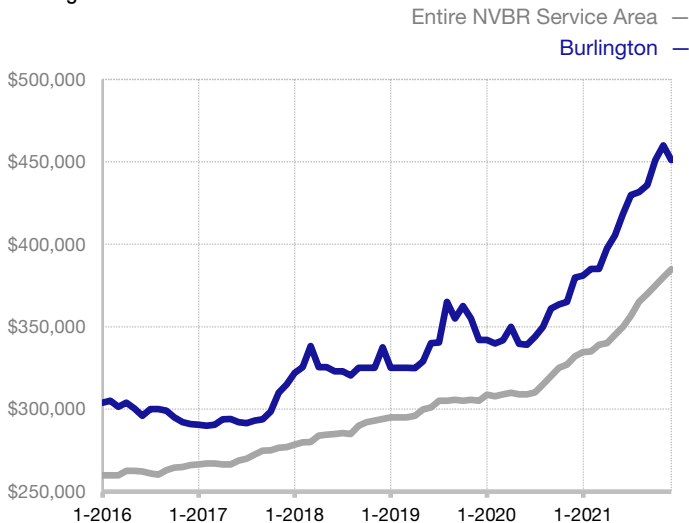
Single-Family	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
Key Metrics						
New Listings	7	6	- 14.3%	223	235	+ 5.4%
Closed Sales	23	22	- 4.3%	213	212	- 0.5%
Median Sales Price*	\$519,000	\$461,050	- 11.2%	\$379,900	\$451,000	+ 18.7%
Percent of Original List Price Received*	98.1%	103.1%	+ 5.1%	98.4%	102.0%	+ 3.7%
Days on Market Until Sale	33	9	- 72.7%	32	19	- 40.6%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
Key Metrics						
New Listings	7	4	- 42.9%	121	105	- 13.2%
Closed Sales	9	12	+ 33.3%	111	107	- 3.6%
Median Sales Price*	\$270,000	\$338,000	+ 25.2%	\$289,999	\$301,000	+ 3.8%
Percent of Original List Price Received*	100.2%	104.2%	+ 4.0%	99.6%	101.1%	+ 1.5%
Days on Market Until Sale	15	8	- 46.7%	32	23	- 28.1%
Inventory of Homes for Sale	11	3	- 72.7%	--	--	--
Months Supply of Inventory	1.2	0.3	- 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

